

LLHOA 2016 Budget

| | |
|---|--------------------|
| Opening Balance Operating (10/31/15): | \$25,739.05 |
| November to December Expenses (Est.): | |
| Annual Meeting - Comm. Center Rent & Food | \$600.00 |
| Secretarial & Bookkeeping | \$434.00 |
| Year End Balance (Est.) Operating | \$24,705.05 |
| Year End Balance (Est.) Savings Reserve (10/21/15) | \$22,568.32 |
| Total Funds on Hand (2015 Year End Est.): | \$47,273.37 |
| Open Invoices Due to Unpaid Dues & Fines | \$0.00 |

LLHOA 2016 Budget (Approx. by Category):

Income:

| | |
|-------------------------|--------------------|
| Annual Dues: (\$80/lot) | \$14,928.00 |
| Interest (estimate) | \$6.00 |
| Total Income | \$14,934.00 |

Expenditures:

Office:

| | |
|----------|----------|
| Postage | \$700.00 |
| Copies | \$150.00 |
| Supplies | \$120.00 |

Environment:

| | |
|--------------------------------|------------|
| Weed Management/Mosquito Dunks | \$100.00 |
| Fire Mitigation | \$5,000.00 |

Legal:

| | |
|---------------------------------|------------|
| Gen'l Comp. Insurance | \$1,188.00 |
| Directors & Officers' Liability | \$905.00 |
| Legal (contingent) | \$5,000.00 |

Board Expenses:

| | |
|-------------------------------------|------------|
| Secretary (est) | \$800.00 |
| Bookkeeping fees (est) | \$3,000.00 |
| Socials | \$1,600.00 |
| PO Box | \$140.00 |
| Website & online research | \$50.00 |
| Bank Fees | \$50.00 |
| HOA and Sec. of State Registrations | \$55.00 |
| Storage Rent | \$210.00 |
| Meeting Room Rent | \$750.00 |

Capital Improvements/Repairs:

| | |
|------------------------------------|----------|
| Mail Shed Maint. & general repairs | \$300.00 |
|------------------------------------|----------|

| | |
|--|--------------------|
| Total Expenditures | \$20,118.00 |
| Year-End (2015) Balance On-Hand, Operating, Est.: | \$19,515.05 |
| Reserve Market-Rate Savings Year-End, Est.: | \$22,574.32 |
| Year-End (2015) Estimated Total on Hand: | \$42,089.37 |