

LLHOA 2014 Budget

Opening Balance (reported as of 10/31/13, Checking):	\$30,622.93
December Expenses (Est.):	
Annual Meeting- Comm. Center Rent and food	1,250.00
Secretarial and Bookkeeping	150.00
Year End Balance (Est.) Checking	\$29,222.93
Year-to-Date Balance (Oct. 31, 2013 Stmt.) Savings Reserve	<u>\$22,552.05</u>

Total Funds on Hand (2013 Year End Est.): **\$51,774.98**

**** **Open Invoices Due To Unpaid Dues \$1,821.00**
(Liens Will Be Filed In December)

LLHOA 2014 Budget (Approx. by Category):

Income:

Annual Dues: (\$80.00 per lot)	\$15,760.00	
Interest (Estimate)	<u>8.00</u>	
	\$15,768.00	\$67,542.98

Expenditures:

Office:		
Postage	300.00	
Copies	150.00	
Supplies	200.00	
Environment:		
Weed Management/Mosquito Dunks	300.00	
Legal:		
Gen'l Comp. Insurance (No increase for 2012):	1,100.00	
Directors and Officers' Liability Insurance	1,000.00	
Legal (Contingent)	1,600.00	
Board Expenses		
Secretary/Treasurer (Est.)	1,000.00	
Bookkeeping Fees (Annual - Est.)	1,800.00	
Socials	2,500.00	
PO Box	140.00	
Website Hosting	25.00	
Bank Fees	50.00	
HOA and Sec. of State Registrations	100.00	
Storage Rent	300.00	
Capital Improvements		
Mail Shed Maintenance	<u>500.00</u>	
Total Expenditures	11,065.00	

Year-End (2014) Balance On-Hand, Checking, Est. : **\$33,917.98**

Reserve Market-Rate Savings Year-End, Est. : **\$22,560.00**

Year-End 2014 Estimated Total on Hand: **\$56,477.98**

Possible proposals for 2014 include:

A. Funding to clear and develop Lot 116, now owned by our Metro District, for a Community multi-use common area.