

LLHOA 2015 Budget

Opening Balance Operating (10/31/14):	\$22,869.14	
September to December Expenses (Est.):		
Annual Meeting- Comm. Center Rent and food	\$1,250.00	
Secretarial and Bookkeeping	\$150.00	
Year End Balance (Est.) Operating	\$24,269.14	
Year-to-Date Balance Savings Reserve (10/31/14)	\$22,561.12	
Total Funds on Hand (2014 Year End Est.):		\$46,830.26
**** Open Invoices Due To Unpaid Dues & Fines (Liens Will Be Filed In December)	\$2,531.00	

LLHOA 2015 Budget (Approx. by Category):

Income:		
Annual Dues: (\$80.00 per lot)	\$15,760.00	
Interest (Estimate)	<u>\$8.00</u>	
	\$15,768.00	\$62,598.26

Expenditures:

Office:		
Postage	\$300.00	
Copies	\$150.00	
Supplies	\$200.00	
Environment:		
Weed Management/Mosquito Dunks	\$300.00	
Fire Mitigation	\$5,000.00	
Legal: Gen'l Comp. Insurance (No increase for 2012):	\$1,100.00	
Directors and Officers' Liability Insurance	\$1,000.00	
Legal (Contingent)	\$5,000.00	
Board Expenses		
Secretary/Treasurer (Est.)	\$1,800.00	
Bookkeeping Fees (Annual – Est.)	\$1,800.00	
Socials	\$2,500.00	
PO Box	\$140.00	
Website Hosting	\$25.00	
Bank Fees	\$50.00	
HOA and Sec. of State Registrations	\$100.00	
Storage Rent	\$300.00	
Meeting Room Rent	\$500.00	
Capital Improvements		
Mail Shed Maintenance	\$500.00	
Address Signs (100 lots)	\$3,600.00	
Total Expenditures	\$24,365.00	
Year-End (2015) Balance On-Hand, Operating, Est. :	\$15,664.14	
Reserve Market-Rate Savings Year-End, Est. :	\$22,569.12	
Year-End 2015 Estimated Total on Hand:		\$38,233.26
Possible proposals for 2015 include:		