

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of November 30, 2017

Nov 30, 17

ASSETS

Current Assets

Checking/Savings

LLHOA Operating Acct. 27006469

25,034.47

Reserve Fund - Loma Linda HOA

22,583.36

Total Checking/Savings

47,617.83

Accounts Receivable

Accounts Receivable

3,355.00

Total Accounts Receivable

3,355.00

Other Current Assets

Undeposited Funds

105.00

Total Other Current Assets

105.00

Total Current Assets

51,077.83

TOTAL ASSETS

51,077.83

LIABILITIES & EQUITY

Equity

Opening Balance Equity

33,333.89

Retained Earnings

17,904.56

Net Income

-160.62

Total Equity

51,077.83

TOTAL LIABILITIES & EQUITY

51,077.83

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through November 2017

	Jan - Nov 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,720.00	13,273.34	1,446.66	110.9%
Interest Income	8.94	8.25	0.69	108.4%
Late Fee Income	25.00	64.17	-39.17	39.0%
Transfer Fee Income	0.00			
Total Income	14,753.94	13,345.76	1,408.18	110.6%
Expense				
Bank Service Fees	0.00	38.50	-38.50	0.0%
Board Expenses				
Secretary/Treasurer	490.00	806.67	-316.67	60.7%
Socials	1,626.22	1,833.36	-207.14	88.7%
Website Hosting	0.00	38.50	-38.50	0.0%
Total Board Expenses	2,116.22	2,678.53	-562.31	79.0%
Computer and Internet Expenses	841.00			
Copies & Reproduction	402.86	114.58	288.28	351.6%
Dues and Subscriptions	0.00	109.09	-109.09	0.0%
Environment				
Fire Mitigation	0.00	5,500.00	-5,500.00	0.0%
Weed Management/Mosquito Dunks	0.00	91.67	-91.67	0.0%
Total Environment	0.00	5,591.67	-5,591.67	0.0%
Insurance Expense				
Directors & Officers Liability	1,247.00	1,143.08	103.92	109.1%
General Comp Insurance	954.00	829.58	124.42	115.0%
Total Insurance Expense	2,201.00	1,972.66	228.34	111.6%
Landscaping and Groundskeeping	0.00	45.83	-45.83	0.0%
Mail Shed Maintenance	0.00	1,833.33	-1,833.33	0.0%
Meeting Room Rental	351.00	572.92	-221.92	61.3%
Office Supplies	181.45	91.67	89.78	197.9%
Postage and Delivery	1,473.53	458.33	1,015.20	321.5%
Professional Fees				
Accounting & Bookkeeping	2,172.50	2,291.67	-119.17	94.8%
Legal	6,010.00	3,666.67	2,343.33	163.9%
Total Professional Fees	8,182.50	5,958.34	2,224.16	137.3%
Rent Expense	0.00	160.42	-160.42	0.0%
Total Expense	15,749.56	19,625.87	-3,876.31	80.2%
Net Ordinary Income	-995.62	-6,280.11	5,284.49	15.9%
Net Income	-995.62	-6,280.11	5,284.49	15.9%