

Loma Linda Home Owners Association 2018 Budget

DRAFT

Ordinary Income/Expense

Income

Annual Dues Income	14,640.00	
Interest Income	20.00	
Late Fee Income	500.00	
Total Income		\$ 15,160.00

Expense

Bank Service Fees		-
Board Expenses		
Secretary/Treasurer	900.00	
Socials	3,000.00	
Website Hosting	100.00	
Total Board Expenses		4,000.00
Computer and Internet Expenses		200.00
Copies and Reproduction		300.00
Insurance Expense		
Directors Liability	1,500.00	
General Comp Insurance	1,000.00	
Total Insurance Expense		2,500.00
Landscaping and Goundskeeping		500.00
Meeting Room Rental		600.00
Office Supplies		200.00
Postgage and Delivery		1,500.00
Professional Fees		
Accounting	2,500.00	
Legal	4,000.00	
Total Professional Fees		6,500.00
Expenditures from Reserves		
Perimeter Fence Repair	2,000.00	
Mail Shed Maintenance	5,000.00	
Total From Reserves		\$ 7,000.00
Contingency for Unforeseen events		4,000.00
Total Operating Expense		\$ 27,300.00
Net Income (Loss)		\$ (12,140.00)

Estimated Opening Cash Balance 01/01/18	44,400.00
Income (Loss) from Normal Operations	(5,140.00)
Expenditures From Reserves	(7,000.00)
Estimated Ending Cash Balance 12/31/18	\$ 39,260.00