

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	25,921.29
Reserve Fund - Loma Linda HOA	22,577.16
Total Checking/Savings	48,498.45
Accounts Receivable	
Accounts Receivable	2,840.00
Total Accounts Receivable	2,840.00
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	25.00
Total Current Assets	51,363.45
TOTAL ASSETS	<u>51,363.45</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	12,411.23
Net Income	5,618.33
Total Equity	51,363.45
TOTAL LIABILITIES & EQUITY	<u>51,363.45</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
 January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Annual Dues Income	14,480.00
Interest Income	10.50
Late Fee Income	70.00
Transfer Fee Income	0.00
Total Income	14,560.50
Expense	
Bank Service Fees	2.00
Board Expenses	
Secretary/Treasurer	1,000.00
Socials	2,089.25
Website Hosting	18.00
Total Board Expenses	3,107.25
Copies & Reproduction	28.16
Dues and Subscriptions	10.00
Environment	
Fire Mitigation	568.00
Weed Management/Mosquito Dunks	100.00
Total Environment	668.00
Filing Fees	77.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	905.00
Total Insurance Expense	2,152.00
Landscaping and Groundskeeping	
Address Signs	35.25
Landscaping and Groundskeeping - Other	4.55
Total Landscaping and Groundskeeping	39.80
Meeting Room Rental	305.50
Office Supplies	101.55
Postage and Delivery	144.32
Professional Fees	
Accounting & Bookkeeping	1,938.59
Legal	78.00
Total Professional Fees	2,016.59
Repairs and Maintenance	1,545.00
Total Expense	10,197.17
Net Ordinary Income	4,363.33

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through December 2016

	Jan - Dec 16
Net Income	<u>4,363.33</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,480.00	14,928.00	-448.00	97.0%
Interest Income	10.50	6.00	4.50	175.0%
Late Fee Income	70.00			
Transfer Fee Income	0.00			
Total Income	14,560.50	14,934.00	-373.50	97.5%
Expense				
Bank Service Fees	2.00	50.00	-48.00	4.0%
Board Expenses				
Secretary/Treasurer	1,000.00	800.00	200.00	125.0%
Socials	2,089.25	1,600.00	489.25	130.6%
Website Hosting	18.00	50.00	-32.00	36.0%
Total Board Expenses	3,107.25	2,450.00	657.25	126.8%
Copies & Reproduction	28.16	150.00	-121.84	18.8%
Dues and Subscriptions	10.00	50.00	-40.00	20.0%
Environment				
Fire Mitigation	568.00	5,000.00	-4,432.00	11.4%
Weed Management/Mosquito Dunks	100.00	100.00	0.00	100.0%
Total Environment	668.00	5,100.00	-4,432.00	13.1%
Filing Fees	77.00			
Insurance Expense				
Directors & Officers Liability	905.00	905.00	0.00	100.0%
General Comp Insurance	1,247.00	1,188.00	59.00	105.0%
Total Insurance Expense	2,152.00	2,093.00	59.00	102.8%
Landscaping and Groundskeeping				
Address Signs	35.25			
Landscaping and Groundskeeping - Other	4.55			
Total Landscaping and Groundskeeping	39.80			
Mail Shed Maintenance	0.00	300.00	-300.00	0.0%
Meeting Room Rental	305.50	750.00	-444.50	40.7%
Office Supplies	101.55	120.00	-18.45	84.6%
Postage and Delivery	144.32	840.00	-695.68	17.2%
Professional Fees				
Accounting & Bookkeeping	1,938.59	3,000.00	-1,061.41	64.6%
Legal	78.00	5,000.00	-4,922.00	1.6%
Total Professional Fees	2,016.59	8,000.00	-5,983.41	25.2%
Rent Expense	0.00	210.00	-210.00	0.0%
Repairs and Maintenance	1,545.00			
Total Expense	10,197.17	20,113.00	-9,915.83	50.7%

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	4,363.33	-5,179.00	9,542.33	-84.3%
Net Income	<u>4,363.33</u>	<u>-5,179.00</u>	<u>9,542.33</u>	<u>-84.3%</u>