

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of December 31, 2017

Dec 31, 17

ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	24,072.78
Reserve Fund - Loma Linda HOA	22,583.93
Total Checking/Savings	46,656.71
Accounts Receivable	
Accounts Receivable	2,935.00
Total Accounts Receivable	2,935.00
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	25.00
Total Current Assets	49,616.71
TOTAL ASSETS	<u>49,616.71</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	17,904.56
Net Income	-1,621.74
Total Equity	49,616.71
TOTAL LIABILITIES & EQUITY	<u>49,616.71</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,960.00	14,480.00	480.00	103.3%
Interest Income	9.73	9.00	0.73	108.1%
Late Fee Income	205.00	70.00	135.00	292.9%
Transfer Fee Income	0.00			
Total Income	15,174.73	14,559.00	615.73	104.2%
Expense				
Bank Service Fees	0.00	42.00	-42.00	0.0%
Board Expenses				
Secretary/Treasurer	490.00	880.00	-390.00	55.7%
Socials	1,926.22	2,000.03	-73.81	96.3%
Website Hosting	0.00	42.00	-42.00	0.0%
Total Board Expenses	2,416.22	2,922.03	-505.81	82.7%
Computer and Internet Expenses	841.00			
Copies & Reproduction	493.86	125.00	368.86	395.1%
Dues and Subscriptions	0.00	119.00	-119.00	0.0%
Environment				
Fire Mitigation	0.00	6,000.00	-6,000.00	0.0%
Weed Management/Mosquito Dunks	0.00	100.00	-100.00	0.0%
Total Environment	0.00	6,100.00	-6,100.00	0.0%
Filing Fees	71.00			
Insurance Expense				
Directors & Officers Liability	1,247.00	1,247.00	0.00	100.0%
General Comp Insurance	954.00	905.00	49.00	105.4%
Total Insurance Expense	2,201.00	2,152.00	49.00	102.3%
Landscaping and Groundskeeping	0.00	50.00	-50.00	0.0%
Mail Shed Maintenance	0.00	2,000.00	-2,000.00	0.0%
Meeting Room Rental	456.00	625.00	-169.00	73.0%
Office Supplies	244.83	100.00	144.83	244.8%
Postage and Delivery	1,486.31	500.00	986.31	297.3%
Professional Fees				
Accounting & Bookkeeping	2,826.25	2,500.00	326.25	113.1%
Legal	6,175.00	4,000.00	2,175.00	154.4%
Total Professional Fees	9,001.25	6,500.00	2,501.25	138.5%
Rent Expense	0.00	175.00	-175.00	0.0%
Total Expense	17,211.47	21,410.03	-4,198.56	80.4%
Net Ordinary Income	-2,036.74	-6,851.03	4,814.29	29.7%
Net Income	-2,036.74	-6,851.03	4,814.29	29.7%

Loma Linda Subdivision Homeowners Association
Profit & Loss
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Annual Dues Income	14,960.00
Interest Income	9.73
Late Fee Income	205.00
Transfer Fee Income	0.00
Total Income	15,174.73
Expense	
Board Expenses	
Secretary/Treasurer	490.00
Socials	1,926.22
Total Board Expenses	2,416.22
Computer and Internet Expenses	841.00
Copies & Reproduction	493.86
Environment	
Fire Mitigation	0.00
Total Environment	0.00
Filing Fees	71.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	954.00
Total Insurance Expense	2,201.00
Meeting Room Rental	456.00
Office Supplies	244.83
Postage and Delivery	1,486.31
Professional Fees	
Accounting & Bookkeeping	2,826.25
Legal	6,175.00
Total Professional Fees	9,001.25
Total Expense	17,211.47
Net Ordinary Income	-2,036.74
Net Income	<u>-2,036.74</u>