

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of February 28, 2018

	Feb 28, 18
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	24,649.17
Reserve Fund - Loma Linda HOA	22,585.03
Total Checking/Savings	47,234.20
Accounts Receivable	
Accounts Receivable	10,450.00
Total Accounts Receivable	10,450.00
Other Current Assets	
Undeposited Funds	5,810.00
Total Other Current Assets	5,810.00
Total Current Assets	63,494.20
TOTAL ASSETS	63,494.20
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LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	16,702.82
Net Income	13,457.49
Total Equity	63,494.20
TOTAL LIABILITIES & EQUITY	63,494.20
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Loma Linda Subdivision Homeowners Association
Profit & Loss
January through February 2018

	Jan - Feb 18
Ordinary Income/Expense	
Income	
Annual Dues Income	15,200.00
Interest Income	1.49
Total Income	15,201.49
Expense	
Board Expenses	
Secretary/Treasurer	240.00
Socials	1,219.00
Total Board Expenses	1,459.00
Postage and Delivery	200.00
Professional Fees	
Accounting & Bookkeeping	85.00
Total Professional Fees	85.00
Total Expense	1,744.00
Net Ordinary Income	13,457.49
Net Income	<u>13,457.49</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through February 2018

	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	8,320.00	2,440.00	5,880.00	341.0%
Interest Income	1.49	3.30	-1.81	45.2%
Late Fee Income	0.00	83.30	-83.30	0.0%
Total Income	8,321.49	2,526.60	5,794.89	329.4%
Expense				
Board Expenses				
Secretary/Treasurer	240.00	150.00	90.00	160.0%
Socials	1,219.00	500.00	719.00	243.8%
Website Hosting	0.00	16.68	-16.68	0.0%
Total Board Expenses	1,459.00	666.68	792.32	218.8%
Computer and Internet Expenses	0.00	33.30	-33.30	0.0%
Copies & Reproduction	0.00	50.00	-50.00	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	250.00	-250.00	0.0%
General Comp Insurance	0.00	166.70	-166.70	0.0%
Total Insurance Expense	0.00	416.70	-416.70	0.0%
Landscaping and Groundskeeping	0.00	83.30	-83.30	0.0%
Mail Shed Maintenance	0.00	833.30	-833.30	0.0%
Meeting Room Rental	0.00	100.00	-100.00	0.0%
Office Supplies	0.00	33.30	-33.30	0.0%
Postage and Delivery	200.00	250.00	-50.00	80.0%
Professional Fees				
Accounting & Bookkeeping	85.00	416.70	-331.70	20.4%
Legal	0.00	666.70	-666.70	0.0%
Total Professional Fees	85.00	1,083.40	-998.40	7.8%
Repairs and Maintenance	0.00	333.30	-333.30	0.0%
Total Expense	1,744.00	3,883.28	-2,139.28	44.9%
Net Ordinary Income	6,577.49	-1,356.68	7,934.17	-484.8%
Net Income	6,577.49	-1,356.68	7,934.17	-484.8%