

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of April 30, 2018

Apr 30, 18

ASSETS

Current Assets

Checking/Savings

LLHOA Operating Acct. 27006469

33,556.59

Reserve Fund - Loma Linda HOA

22,586.16

Total Checking/Savings

56,142.75

Accounts Receivable

Accounts Receivable

5,350.00

Total Accounts Receivable

5,350.00

Other Current Assets

Undeposited Funds

525.00

Total Other Current Assets

525.00

Total Current Assets

62,017.75

TOTAL ASSETS

62,017.75

LIABILITIES & EQUITY

Equity

Opening Balance Equity

33,333.89

Retained Earnings

16,702.82

Net Income

11,981.04

Total Equity

62,017.75

TOTAL LIABILITIES & EQUITY

62,017.75

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through April 2018

	Jan - Apr 18
Ordinary Income/Expense	
Income	
Annual Dues Income	13,520.00
Interest Income	3.17
Late Fee Income	150.00
Total Income	13,673.17
Expense	
Board Expenses	
Secretary/Treasurer	240.00
Socials	1,219.00
Total Board Expenses	1,459.00
Copies & Reproduction	15.36
Insurance Expense	
General Comp Insurance	408.44
Total Insurance Expense	408.44
Meeting Room Rental	60.00
Office Supplies	46.38
Postage and Delivery	385.45
Professional Fees	
Accounting & Bookkeeping	602.50
Legal	495.00
Total Professional Fees	1,097.50
Total Expense	3,472.13
Net Ordinary Income	10,201.04
Net Income	<u>10,201.04</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through April 2018

	Jan - Apr 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	13,520.00	4,880.00	8,640.00	277.0%
Interest Income	3.17	6.64	-3.47	47.7%
Late Fee Income	150.00	166.64	-16.64	90.0%
Total Income	13,673.17	5,053.28	8,619.89	270.6%
Expense				
Board Expenses				
Secretary/Treasurer	240.00	300.00	-60.00	80.0%
Socials	1,219.00	1,000.00	219.00	121.9%
Website Hosting	0.00	33.36	-33.36	0.0%
Total Board Expenses	1,459.00	1,333.36	125.64	109.4%
Computer and Internet Expenses	0.00	66.64	-66.64	0.0%
Copies & Reproduction	15.36	100.00	-84.64	15.4%
Insurance Expense				
Directors & Officers Liability	0.00	500.00	-500.00	0.0%
General Comp Insurance	408.44	333.36	75.08	122.5%
Total Insurance Expense	408.44	833.36	-424.92	49.0%
Landscaping and Groundskeeping	0.00	166.64	-166.64	0.0%
Mail Shed Maintenance	0.00	1,666.64	-1,666.64	0.0%
Meeting Room Rental	60.00	200.00	-140.00	30.0%
Office Supplies	46.38	66.64	-20.26	69.6%
Postage and Delivery	385.45	500.00	-114.55	77.1%
Professional Fees				
Accounting & Bookkeeping	602.50	833.36	-230.86	72.3%
Legal	495.00	1,333.36	-838.36	37.1%
Total Professional Fees	1,097.50	2,166.72	-1,069.22	50.7%
Repairs and Maintenance	0.00	666.64	-666.64	0.0%
Total Expense	3,472.13	7,766.64	-4,294.51	44.7%
Net Ordinary Income	10,201.04	-2,713.36	12,914.40	-376.0%
Net Income	10,201.04	-2,713.36	12,914.40	-376.0%