

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of May 31, 2018

| | May 31, 18 |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| LLHOA Operating Acct. 27006469 | 34,188.58 |
| Reserve Fund - Loma Linda HOA | 22,586.74 |
| Total Checking/Savings | 56,775.32 |
| Accounts Receivable | |
| Accounts Receivable | 5,056.30 |
| Total Accounts Receivable | 5,056.30 |
| Other Current Assets | |
| Undeposited Funds | 25.00 |
| Total Other Current Assets | 25.00 |
| Total Current Assets | 61,856.62 |
| TOTAL ASSETS | <u>61,856.62</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 33,333.89 |
| Retained Earnings | 16,702.82 |
| Net Income | 11,819.91 |
| Total Equity | 61,856.62 |
| TOTAL LIABILITIES & EQUITY | <u>61,856.62</u> |

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through May 2018

Jan - May 18

| | |
|--------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Dues Income | 13,760.00 |
| Interest Income | 4.04 |
| Late Fee Income | 175.00 |
| Transfer Fee Income | 27.50 |
| Total Income | 13,966.54 |
| Expense | |
| Board Expenses | |
| Secretary/Treasurer | 322.00 |
| Socials | 1,219.00 |
| Total Board Expenses | 1,541.00 |
| Copies & Reproduction | 15.36 |
| Filing Fees | 10.00 |
| Insurance Expense | |
| General Comp Insurance | 408.44 |
| Total Insurance Expense | 408.44 |
| Meeting Room Rental | 80.00 |
| Office Supplies | 46.38 |
| Postage and Delivery | 385.45 |
| Professional Fees | |
| Accounting & Bookkeeping | 705.00 |
| Legal | 495.00 |
| Total Professional Fees | 1,200.00 |
| Total Expense | 3,686.63 |
| Net Ordinary Income | 10,279.91 |
| Net Income | 10,279.91 |

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through May 2018

| | Jan - May 18 | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|------------------|------------------|------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Annual Dues Income | 13,760.00 | 6,100.00 | 7,660.00 | 225.6% |
| Interest Income | 4.04 | 8.31 | -4.27 | 48.6% |
| Late Fee Income | 175.00 | 208.31 | -33.31 | 84.0% |
| Transfer Fee Income | 27.50 | | | |
| Total Income | 13,966.54 | 6,316.62 | 7,649.92 | 221.1% |
| Expense | | | | |
| Board Expenses | | | | |
| Secretary/Treasurer | 322.00 | 375.00 | -53.00 | 85.9% |
| Socials | 1,219.00 | 1,250.00 | -31.00 | 97.5% |
| Website Hosting | 0.00 | 41.69 | -41.69 | 0.0% |
| Total Board Expenses | 1,541.00 | 1,666.69 | -125.69 | 92.5% |
| Computer and Internet Expenses | 0.00 | 83.31 | -83.31 | 0.0% |
| Copies & Reproduction | 15.36 | 125.00 | -109.64 | 12.3% |
| Filing Fees | 10.00 | | | |
| Insurance Expense | | | | |
| Directors & Officers Liability | 0.00 | 625.00 | -625.00 | 0.0% |
| General Comp Insurance | 408.44 | 416.69 | -8.25 | 98.0% |
| Total Insurance Expense | 408.44 | 1,041.69 | -633.25 | 39.2% |
| Landscaping and Groundskeeping | 0.00 | 208.31 | -208.31 | 0.0% |
| Mail Shed Maintenance | 0.00 | 2,083.31 | -2,083.31 | 0.0% |
| Meeting Room Rental | 80.00 | 250.00 | -170.00 | 32.0% |
| Office Supplies | 46.38 | 83.31 | -36.93 | 55.7% |
| Postage and Delivery | 385.45 | 625.00 | -239.55 | 61.7% |
| Professional Fees | | | | |
| Accounting & Bookkeeping | 705.00 | 1,041.69 | -336.69 | 67.7% |
| Legal | 495.00 | 1,666.69 | -1,171.69 | 29.7% |
| Total Professional Fees | 1,200.00 | 2,708.38 | -1,508.38 | 44.3% |
| Repairs and Maintenance | 0.00 | 833.31 | -833.31 | 0.0% |
| Total Expense | 3,686.63 | 9,708.31 | -6,021.68 | 38.0% |
| Net Ordinary Income | 10,279.91 | -3,391.69 | 13,671.60 | -303.1% |
| Net Income | 10,279.91 | -3,391.69 | 13,671.60 | -303.1% |