

**Loma Linda Subdivision Homeowners Association**  
**Balance Sheet**  
As of July 31, 2018

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Jul 31, 18

**ASSETS**

**Current Assets**

**Checking/Savings**

LLHOA Operating Acct. 27006469

32,340.62

Reserve Fund - Loma Linda HOA

22,587.87

**Total Checking/Savings**

54,928.49

**Accounts Receivable**

Accounts Receivable

4,496.30

**Total Accounts Receivable**

4,496.30

**Other Current Assets**

Undeposited Funds

25.00

**Total Other Current Assets**

25.00

**Total Current Assets**

59,449.79

**TOTAL ASSETS**

**59,449.79**

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**LIABILITIES & EQUITY**

**Equity**

Opening Balance Equity

33,333.89

Retained Earnings

16,702.82

Net Income

9,413.08

**Total Equity**

59,449.79

**TOTAL LIABILITIES & EQUITY**

**59,449.79**

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**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
January through July 2018

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Jan - Jul 18

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	14,320.00
Interest Income	5.73
Late Fee Income	175.00
Transfer Fee Income	27.50
<b>Total Income</b>	<b>14,528.23</b>
<b>Expense</b>	
<b>Board Expenses</b>	
Secretary/Treasurer	322.00
Socials	2,619.00
<b>Total Board Expenses</b>	<b>2,941.00</b>
Copies & Reproduction	15.36
Filing Fees	10.00
<b>Insurance Expense</b>	
General Comp Insurance	794.96
<b>Total Insurance Expense</b>	<b>794.96</b>
Meeting Room Rental	170.00
Office Supplies	46.38
Postage and Delivery	535.45
<b>Professional Fees</b>	
Accounting & Bookkeeping	790.00
Legal	792.00
<b>Total Professional Fees</b>	<b>1,582.00</b>
<b>Total Expense</b>	<b>6,095.15</b>
<b>Net Ordinary Income</b>	<b>8,433.08</b>
<b>Net Income</b>	<b><u>8,433.08</u></b>

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Annual Dues Income	14,320.00	8,540.00	5,780.00	167.7%
Interest Income	5.73	11.65	-5.92	49.2%
Late Fee Income	175.00	291.65	-116.65	60.0%
Transfer Fee Income	27.50			
<b>Total Income</b>	<b>14,528.23</b>	<b>8,843.30</b>	<b>5,684.93</b>	<b>164.3%</b>
<b>Expense</b>				
<b>Board Expenses</b>				
Secretary/Treasurer	322.00	525.00	-203.00	61.3%
Socials	2,619.00	1,750.00	869.00	149.7%
Website Hosting	0.00	58.35	-58.35	0.0%
<b>Total Board Expenses</b>	<b>2,941.00</b>	<b>2,333.35</b>	<b>607.65</b>	<b>126.0%</b>
<b>Computer and Internet Expenses</b>	<b>0.00</b>	<b>116.65</b>	<b>-116.65</b>	<b>0.0%</b>
Copies & Reproduction	15.36	175.00	-159.64	8.8%
Filing Fees	10.00			
<b>Insurance Expense</b>				
Directors & Officers Liability	0.00	875.00	-875.00	0.0%
General Comp Insurance	794.96	583.35	211.61	136.3%
<b>Total Insurance Expense</b>	<b>794.96</b>	<b>1,458.35</b>	<b>-663.39</b>	<b>54.5%</b>
<b>Landscaping and Groundskeeping</b>	<b>0.00</b>	<b>291.65</b>	<b>-291.65</b>	<b>0.0%</b>
<b>Mail Shed Maintenance</b>	<b>0.00</b>	<b>2,916.65</b>	<b>-2,916.65</b>	<b>0.0%</b>
Meeting Room Rental	170.00	350.00	-180.00	48.6%
Office Supplies	46.38	116.65	-70.27	39.8%
Postage and Delivery	535.45	875.00	-339.55	61.2%
<b>Professional Fees</b>				
Accounting & Bookkeeping	790.00	1,458.35	-668.35	54.2%
Legal	792.00	2,333.35	-1,541.35	33.9%
<b>Total Professional Fees</b>	<b>1,582.00</b>	<b>3,791.70</b>	<b>-2,209.70</b>	<b>41.7%</b>
<b>Repairs and Maintenance</b>	<b>0.00</b>	<b>1,166.65</b>	<b>-1,166.65</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>6,095.15</b>	<b>13,591.65</b>	<b>-7,496.50</b>	<b>44.8%</b>
<b>Net Ordinary Income</b>	<b>8,433.08</b>	<b>-4,748.35</b>	<b>13,181.43</b>	<b>-177.6%</b>
<b>Net Income</b>	<b>8,433.08</b>	<b>-4,748.35</b>	<b>13,181.43</b>	<b>-177.6%</b>