

**POLICY
OF LOMA LINDA SUBDIVISION HOMEOWNERS ASSOCIATION
REGARDING PROCEDURE FOR PROPOSING AMENDMENTS TO THE
CC&RS**

SUBJECT: Adoption of a policy related how to propose an amendment to the CC&Rs of the HOA.

PURPOSES: Establish procedures for proposing amendments to the CC&Rs.

AUTHORITY: The Declaration, Articles of Incorporation, and Bylaws of the Association and Colorado law.

**EFFECTIVE
DATE:**

September 11, 2018

RESOLUTION: The Association hereby adopts the following procedures to be followed when proposing Amendments to the CC&Rs of the Association.

1. Petition requirements

Applicant(s) will write and date a petition stating the amendment they wish to make to the CC&Rs. The petition will have two sections. The first section will state the intent of the change and the second section will contain the exact wording of the proposed amendment to include existing text to be replaced, if applicable. The written intent should be worded broadly enough so that the second section may endure minor changes without requiring changes to the intent. Each signature signifies an agreement of the wording in the intent section only.

This petition will be signed by at least 20 (10%) lot owners of Loma Linda Subdivision. Each signature will be followed by the appropriate lot number. Each lot may only be represented by one signature. Owners of multiple lots may sign for each lot owned.

2. Discussion and review

The petition will be presented to the Board of Directors with adequate time to be included on the published agenda for the next regular Board meeting (approximately 2 weeks prior to the meeting).

The proposed change/ addition to the CC&Rs will be discussed at the next Board meeting. If participation from those attending the

meeting generates any consensus of a change to the proposal, the proposed wording (second section only) may be amended accordingly. Discussion will continue for a least one additional regular Board meeting before finalization.

3. Board acceptance

After completion of the discussion process, the Board will have an attorney perform a written legal review of the proposed change. After completed, the written review will be presented at the next scheduled Board meeting and included in meeting minutes. After final adjustments, if needed, the Board will put the proposal to the vote of the property owners.

4. Ballot procedure

The finalized proposal to amend the CC&Rs will appear on the ballot. The proposed amendment will include any text to be replaced in the current CC&Rs. The ballot will be sent to all lot owners with a self addressed stamped envelope. Also included with the ballot will be a Pro and Con statement on the proposed change. Voting on the proposed amendment will comply with the current governing documents of the Loma Linda Subdivision Homeowners Association.

5. The Policy may be amended from Time to time by the Board of Directors pursuant to the Policy for approving Policies.

PRESIDENT'S

CERTIFICATION:

The undersigned, being the President of Loma Linda Subdivision Homeowners Association certifies that the foregoing Policy was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on September 10, 2018 and in witness thereof, the undersigned has subscribed his/her name.

Loma Linda Subdivision Homeowners Association, a Colorado nonprofit corporation

By:  Its: _____
President