

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of August 31, 2018

Aug 31, 18

ASSETS

Current Assets

Checking/Savings

LLHOA Operating Acct. 27006469

31,984.56

Reserve Fund - Loma Linda HOA

22,588.50

Total Checking/Savings

54,573.06

Accounts Receivable

Accounts Receivable

4,496.30

Total Accounts Receivable

4,496.30

Other Current Assets

Undeposited Funds

25.00

Total Other Current Assets

25.00

Total Current Assets

59,094.36

TOTAL ASSETS

59,094.36

LIABILITIES & EQUITY

Equity

Opening Balance Equity

33,333.89

Retained Earnings

16,702.82

Net Income

9,057.65

Total Equity

59,094.36

TOTAL LIABILITIES & EQUITY

59,094.36

Loma Linda Subdivision Homeowners Association

Profit & Loss

January 1 through September 10, 2018

Jan 1 - Sep 10, 18

Ordinary Income/Expense	
Income	
Annual Dues Income	14,320.00
Interest Income	6.64
Late Fee Income	175.00
Transfer Fee Income	0.00
Total Income	14,501.64
Expense	
Board Expenses	
Secretary/Treasurer	322.00
Socials	2,619.00
Total Board Expenses	2,941.00
Copies & Reproduction	15.36
Filing Fees	10.00
Insurance Expense	
General Comp Insurance	923.80
Total Insurance Expense	923.80
Meeting Room Rental	200.00
Office Supplies	46.38
Postage and Delivery	535.45
Professional Fees	
Accounting & Bookkeeping	960.00
Legal	792.00
Total Professional Fees	1,752.00
Total Expense	6,423.99
Net Ordinary Income	8,077.65
Net Income	8,077.65

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January 1 through September 10, 2018

	Jan 1 - Sep 10, 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,320.00	10,166.67	4,153.33	140.9%
Interest Income	6.64	13.88	-7.24	47.8%
Late Fee Income	175.00	347.21	-172.21	50.4%
Lien Filing Fees Income	0.00	0.00	0.00	0.0%
Transfer Fee Income	0.00	0.00	0.00	0.0%
Total Income	14,501.64	10,527.76	3,973.88	137.7%
Expense				
Automobile Expense	0.00	0.00	0.00	0.0%
Bank Service Fees	0.00	0.00	0.00	0.0%
Board Expenses				
Secretary/Treasurer	322.00	625.00	-303.00	51.5%
Socials	2,619.00	2,083.33	535.67	125.7%
Website Hosting	0.00	69.46	-69.46	0.0%
Board Expenses - Other	0.00	0.00	0.00	0.0%
Total Board Expenses	2,941.00	2,777.79	163.21	105.9%
Computer and Internet Expenses	0.00	138.88	-138.88	0.0%
Copies & Reproduction	15.36	208.33	-192.97	7.4%
Depreciation Expense	0.00	0.00	0.00	0.0%
Donation	0.00	0.00	0.00	0.0%
Dues and Subscriptions	0.00	0.00	0.00	0.0%
Environment				
Fire Mitigation	0.00	0.00	0.00	0.0%
Weed Management/Mosquito Dunks	0.00	0.00	0.00	0.0%
Environment - Other	0.00	0.00	0.00	0.0%
Total Environment	0.00	0.00	0.00	0.0%
Filing Fees	10.00	0.00	10.00	100.0%
Insurance Expense				
Directors & Officers Liability	0.00	1,041.67	-1,041.67	0.0%
General Comp Insurance	923.80	694.46	229.34	133.0%
Insurance Expense - Other	0.00	0.00	0.00	0.0%
Total Insurance Expense	923.80	1,736.13	-812.33	53.2%
Interest Expense	0.00	0.00	0.00	0.0%
Landscaping and Groundskeeping				
Address Signs	0.00	0.00	0.00	0.0%
Landscaping and Groundskeeping - Other	0.00	347.21	-347.21	0.0%
Total Landscaping and Groundskeeping	0.00	347.21	-347.21	0.0%
Mail Shed Maintenance	0.00	3,472.21	-3,472.21	0.0%
Meals and Entertainment	0.00	0.00	0.00	0.0%
Meeting Room Rental	200.00	416.67	-216.67	48.0%
Office Supplies	46.38	138.88	-92.50	33.4%
Payroll Expenses	0.00	0.00	0.00	0.0%
Postage and Delivery	535.45	1,041.67	-506.22	51.4%
Professional Fees				
Accounting & Bookkeeping	960.00	1,736.12	-776.12	55.3%
Legal	792.00	2,777.79	-1,985.79	28.5%
Professional Fees - Other	0.00	0.00	0.00	0.0%
Total Professional Fees	1,752.00	4,513.91	-2,761.91	38.8%
Property Management Fees	0.00	0.00	0.00	0.0%
Rent Expense	0.00	0.00	0.00	0.0%
Repairs and Maintenance	0.00	1,388.88	-1,388.88	0.0%
Small Tools and Equipment	0.00	0.00	0.00	0.0%
Telephone Expense	0.00	0.00	0.00	0.0%
Utilities	0.00	0.00	0.00	0.0%
Total Expense	6,423.99	16,180.56	-9,756.57	39.7%
Net Ordinary Income	8,077.65	-5,652.80	13,730.45	-142.9%
Other Income/Expense				

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January 1 through September 10, 2018

	Jan 1 - Sep 10, 18	Budget	\$ Over Budget	% of Budget
Other Expense				
Ask My Accountant	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u>8,077.65</u>	<u>-5,652.80</u>	<u>13,730.45</u>	<u>-142.9%</u>