

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of September 30, 2018

Sep 30, 18

ASSETS

Current Assets

Checking/Savings

LLHOA Operating Acct. 27006469

30,333.98

Reserve Fund - Loma Linda HOA

22,589.00

Total Checking/Savings

52,922.98

Accounts Receivable

Accounts Receivable

4,496.30

Total Accounts Receivable

4,496.30

Other Current Assets

Undeposited Funds

25.00

Total Other Current Assets

25.00

Total Current Assets

57,444.28

TOTAL ASSETS

57,444.28

LIABILITIES & EQUITY

Equity

Opening Balance Equity

33,333.89

Retained Earnings

16,702.82

Net Income

7,407.57

Total Equity

57,444.28

TOTAL LIABILITIES & EQUITY

57,444.28

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through September 2018

	Jan - Sep 18
Ordinary Income/Expense	
Income	
Annual Dues Income	14,320.00
Interest Income	7.40
Late Fee Income	175.00
Transfer Fee Income	0.00
Total Income	14,502.40
Expense	
Board Expenses	
Secretary/Treasurer	407.00
Socials	2,619.00
Total Board Expenses	3,026.00
Copies & Reproduction	15.36
Filing Fees	10.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	1,052.64
Total Insurance Expense	2,299.64
Meeting Room Rental	305.00
Office Supplies	46.38
Postage and Delivery	535.45
Professional Fees	
Accounting & Bookkeeping	1,045.00
Legal	792.00
Total Professional Fees	1,837.00
Total Expense	8,074.83
Net Ordinary Income	6,427.57
Net Income	<u>6,427.57</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through September 2018

	Jan - Sep 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,320.00	10,980.00	3,340.00	130.4%
Interest Income	7.40	14.99	-7.59	49.4%
Late Fee Income	175.00	374.99	-199.99	46.7%
Transfer Fee Income	0.00			
Total Income	14,502.40	11,369.98	3,132.42	127.5%
Expense				
Board Expenses				
Secretary/Treasurer	407.00	675.00	-268.00	60.3%
Socials	2,619.00	2,250.00	369.00	116.4%
Website Hosting	0.00	75.01	-75.01	0.0%
Total Board Expenses	3,026.00	3,000.01	25.99	100.9%
Computer and Internet Expenses	0.00	149.99	-149.99	0.0%
Copies & Reproduction	15.36	225.00	-209.64	6.8%
Filing Fees	10.00			
Insurance Expense				
Directors & Officers Liability	1,247.00	1,125.00	122.00	110.8%
General Comp Insurance	1,052.64	750.01	302.63	140.4%
Total Insurance Expense	2,299.64	1,875.01	424.63	122.6%
Landscaping and Groundskeeping	0.00	374.99	-374.99	0.0%
Mail Shed Maintenance	0.00	3,749.99	-3,749.99	0.0%
Meeting Room Rental	305.00	450.00	-145.00	67.8%
Office Supplies	46.38	149.99	-103.61	30.9%
Postage and Delivery	535.45	1,125.00	-589.55	47.6%
Professional Fees				
Accounting & Bookkeeping	1,045.00	1,875.01	-830.01	55.7%
Legal	792.00	3,000.01	-2,208.01	26.4%
Total Professional Fees	1,837.00	4,875.02	-3,038.02	37.7%
Repairs and Maintenance	0.00	1,499.99	-1,499.99	0.0%
Total Expense	8,074.83	17,474.99	-9,400.16	46.2%
Net Ordinary Income	6,427.57	-6,105.01	12,532.58	-105.3%
Net Income	6,427.57	-6,105.01	12,532.58	-105.3%