

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of October 31, 2018

	Oct 31, 18
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	27,970.85
Reserve Fund - Loma Linda HOA	22,589.58
Total Checking/Savings	50,560.43
Accounts Receivable	
Accounts Receivable	5,096.30
Total Accounts Receivable	5,096.30
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	25.00
Total Current Assets	55,681.73
TOTAL ASSETS	55,681.73
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	16,902.82
Net Income	5,445.02
Total Equity	55,681.73
TOTAL LIABILITIES & EQUITY	55,681.73

Loma Linda Subdivision Homeowners Association

Profit & Loss

January through October 2018

Jan - Oct 18

Ordinary Income/Expense	
Income	
Annual Dues Income	14,320.00
Interest Income	8.24
Late Fee Income	175.00
Transfer Fee Income	0.00
Total Income	14,503.24
Expense	
Board Expenses	
Secretary/Treasurer	572.00
Socials	2,619.00
Total Board Expenses	3,191.00
Copies & Reproduction	15.36
Environment	
Fire Mitigation	-42.50
Total Environment	-42.50
Filing Fees	10.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	1,181.48
Total Insurance Expense	2,428.48
Mail Shed Maintenance	1,683.84
Meeting Room Rental	305.00
Office Supplies	46.38
Postage and Delivery	878.66
Professional Fees	
Accounting & Bookkeeping	1,130.00
Legal	792.00
Total Professional Fees	1,922.00
Total Expense	10,438.22
Net Ordinary Income	4,065.02
Net Income	<u>4,065.02</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through October 2018

	Jan - Oct 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,320.00	12,200.00	2,120.00	117.4%
Interest Income	8.24	16.66	-8.42	49.5%
Late Fee Income	175.00	416.66	-241.66	42.0%
Transfer Fee Income	0.00			
Total Income	14,503.24	12,633.32	1,869.92	114.8%
Expense				
Board Expenses				
Secretary/Treasurer	572.00	750.00	-178.00	76.3%
Socials	2,619.00	2,500.00	119.00	104.8%
Website Hosting	0.00	83.34	-83.34	0.0%
Total Board Expenses	3,191.00	3,333.34	-142.34	95.7%
Computer and Internet Expenses	0.00	166.66	-166.66	0.0%
Copies & Reproduction	15.36	250.00	-234.64	6.1%
Environment				
Fire Mitigation	-42.50			
Total Environment	-42.50			
Filing Fees	10.00			
Insurance Expense				
Directors & Officers Liability	1,247.00	1,250.00	-3.00	99.8%
General Comp Insurance	1,181.48	833.34	348.14	141.8%
Total Insurance Expense	2,428.48	2,083.34	345.14	116.6%
Landscaping and Groundskeeping	0.00	416.66	-416.66	0.0%
Mail Shed Maintenance	1,683.84	4,166.66	-2,482.82	40.4%
Meeting Room Rental	305.00	500.00	-195.00	61.0%
Office Supplies	46.38	166.66	-120.28	27.8%
Postage and Delivery	878.66	1,250.00	-371.34	70.3%
Professional Fees				
Accounting & Bookkeeping	1,130.00	2,083.34	-953.34	54.2%
Legal	792.00	3,333.34	-2,541.34	23.8%
Total Professional Fees	1,922.00	5,416.68	-3,494.68	35.5%
Repairs and Maintenance	0.00	1,666.66	-1,666.66	0.0%
Total Expense	10,438.22	19,416.66	-8,978.44	53.8%
Net Ordinary Income	4,065.02	-6,783.34	10,848.36	-59.9%
Net Income	4,065.02	-6,783.34	10,848.36	-59.9%