

Loma Linda Home Owners Association 2019 Approved Budget

Board Adopted October 8, 2018. Approved November 12, 2018

		Proposed Budget
Ordinary Income/Expense		
Income		
Annual Dues Income	14,640.00	
Interest Income	20.00	
Late Fee Income	500.00	
Transfer Fee Income	-	
Fines and Penalties	-	
Total Income		\$ 15,160.00
Expense		
Bank Service Fees		-
Board Expenses		
Secretary/Treasurer	900.00	
Socials	4,000.00	
Website Hosting	100.00	
Total Board Expenses		5,000.00
Computer and Internet Expenses		-
Copies and Reproduction		300.00
Filing Fees		50.00
Insurance Expense		
Directors Liability	1,500.00	
General Comp Insurance	1,500.00	
Total Insurance Expense		3,000.00
Landscaping and Groundskeeping		2,000.00
Perimeter Fence Repair		2,000.00
Meeting Room Rental		800.00
Office Supplies		200.00
Postgage and Delivery		1,500.00
Professional Fees		
Accounting	2,500.00	
Legal	4,000.00	
Total Professional Fees		6,500.00
Expenditures from Reserves		
Mail Shed Maintenance	5,000.00	
Total From Reserves		\$ 5,000.00
Contingency for Unforeseen events		4,000.00
Total Operating Expense		\$ 30,350.00
Net Income (Loss)		\$ (15,190.00)
Estimated Opening Cash Balance 01/01/18		46,600.00
Income (Loss) from Normal Operations		(10,190.00)
Expenditures From Reserves		(5,000.00)
Estimated Ending Cash Balance 12/31/18		\$ 36,410.00