

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	26,274.61
Reserve Fund - Loma Linda HOA	22,590.71
Total Checking/Savings	48,865.32
Accounts Receivable	
Accounts Receivable	4,400.30
Total Accounts Receivable	4,400.30
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	25.00
Total Current Assets	53,290.62
TOTAL ASSETS	<u>53,290.62</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	16,902.82
Net Income	3,053.91
Total Equity	53,290.62
TOTAL LIABILITIES & EQUITY	<u>53,290.62</u>

Loma Linda Subdivision Homeowners Association

Profit & Loss

January through December 2018

Jan - Dec 18

Ordinary Income/Expense	
Income	
Annual Dues Income	14,880.00
Interest Income	9.83
Late Fee Income	650.00
Lien Filing Fees Income	36.00
Transfer Fee Income	0.00
Total Income	15,575.83
Expense	
Board Expenses	
Secretary/Treasurer	672.00
Socials	2,619.00
Total Board Expenses	3,291.00
Copies & Reproduction	76.16
Environment	
Fire Mitigation	-42.50
Weed Management/Mosquito Dunks	215.65
Total Environment	173.15
Filing Fees	10.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	1,554.00
Total Insurance Expense	2,801.00
Mail Shed Maintenance	2,957.92
Meeting Room Rental	420.00
Office Supplies	91.03
Postage and Delivery	885.16
Professional Fees	
Accounting & Bookkeeping	1,708.50
Legal	792.00
Total Professional Fees	2,500.50
Total Expense	13,205.92
Net Ordinary Income	2,369.91
Net Income	<u>2,369.91</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,880.00	14,640.00	240.00	101.6%
Interest Income	9.83	20.00	-10.17	49.2%
Late Fee Income	650.00	500.00	150.00	130.0%
Lien Filing Fees Income	36.00			
Transfer Fee Income	0.00			
Total Income	15,575.83	15,160.00	415.83	102.7%
Expense				
Board Expenses				
Secretary/Treasurer	672.00	900.00	-228.00	74.7%
Socials	2,619.00	3,000.00	-381.00	87.3%
Website Hosting	0.00	100.00	-100.00	0.0%
Total Board Expenses	3,291.00	4,000.00	-709.00	82.3%
Computer and Internet Expenses	0.00	200.00	-200.00	0.0%
Copies & Reproduction	76.16	300.00	-223.84	25.4%
Environment				
Fire Mitigation	-42.50			
Weed Management/Mosquito Dunks	215.65			
Total Environment	173.15			
Filing Fees	10.00			
Insurance Expense				
Directors & Officers Liability	1,247.00	1,500.00	-253.00	83.1%
General Comp Insurance	1,554.00	1,000.00	554.00	155.4%
Total Insurance Expense	2,801.00	2,500.00	301.00	112.0%
Landscaping and Groundskeeping	0.00	500.00	-500.00	0.0%
Mail Shed Maintenance	2,957.92	5,000.00	-2,042.08	59.2%
Meeting Room Rental	420.00	600.00	-180.00	70.0%
Office Supplies	91.03	200.00	-108.97	45.5%
Postage and Delivery	885.16	1,500.00	-614.84	59.0%
Professional Fees				
Accounting & Bookkeeping	1,708.50	2,500.00	-791.50	68.3%
Legal	792.00	4,000.00	-3,208.00	19.8%
Total Professional Fees	2,500.50	6,500.00	-3,999.50	38.5%
Repairs and Maintenance	0.00	2,000.00	-2,000.00	0.0%
Total Expense	13,205.92	23,300.00	-10,094.08	56.7%
Net Ordinary Income	2,369.91	-8,140.00	10,509.91	-29.1%
Net Income	2,369.91	-8,140.00	10,509.91	-29.1%