

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of February 28, 2019

Feb 28, 19

ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	36,943.51
Reserve Fund - Loma Linda HOA	22,591.80
Total Checking/Savings	59,535.31
Accounts Receivable	
Accounts Receivable	8,135.30
Total Accounts Receivable	8,135.30
Other Current Assets	
Undeposited Funds	132.50
Total Other Current Assets	132.50
Total Current Assets	67,803.11
TOTAL ASSETS	<u>67,803.11</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	19,956.73
Net Income	14,512.49
Total Equity	67,803.11
TOTAL LIABILITIES & EQUITY	<u>67,803.11</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through February 2019

	Jan - Feb 19
Ordinary Income/Expense	
Income	
Annual Dues Income	11,680.00
Interest Income	1.57
Late Fee Income	25.00
Transfer Fee Income	0.00
Total Income	11,706.57
Expense	
Donation	250.00
Dues and Subscriptions	23.00
Insurance Expense	
General Comp Insurance	0.00
Total Insurance Expense	0.00
Mail Shed Maintenance	86.08
Meeting Room Rental	140.00
Postage and Delivery	200.00
Professional Fees	
Accounting & Bookkeeping	170.00
Legal	140.00
Total Professional Fees	310.00
Total Expense	1,009.08
Net Ordinary Income	10,697.49
Net Income	<u>10,697.49</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Prev Year Comparison
January through February 2019

	Jan - Feb 19	Jan - Feb 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
Annual Dues Income	11,680.00	8,400.00	3,280.00	39.1%
Interest Income	1.57	1.49	0.08	5.4%
Late Fee Income	25.00	0.00	25.00	100.0%
Transfer Fee Income	0.00	0.00	0.00	0.0%
Total Income	11,706.57	8,401.49	3,305.08	39.3%
Expense				
Board Expenses				
Secretary/Treasurer	0.00	240.00	-240.00	-100.0%
Socials	0.00	1,219.00	-1,219.00	-100.0%
Total Board Expenses	0.00	1,459.00	-1,459.00	-100.0%
Donation	250.00	0.00	250.00	100.0%
Dues and Subscriptions	23.00	0.00	23.00	100.0%
Insurance Expense				
General Comp Insurance	0.00	0.00	0.00	0.0%
Total Insurance Expense	0.00	0.00	0.00	0.0%
Mail Shed Maintenance	86.08	0.00	86.08	100.0%
Meeting Room Rental	140.00	0.00	140.00	100.0%
Postage and Delivery	200.00	200.00	0.00	0.0%
Professional Fees				
Accounting & Bookkeeping	170.00	85.00	85.00	100.0%
Legal	140.00	0.00	140.00	100.0%
Total Professional Fees	310.00	85.00	225.00	264.7%
Total Expense	1,009.08	1,744.00	-734.92	-42.1%
Net Ordinary Income	10,697.49	6,657.49	4,040.00	60.7%
Net Income	10,697.49	6,657.49	4,040.00	60.7%