

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of April 30, 2019

Apr 30, 19

ASSETS

Current Assets

Checking/Savings

LLHOA Operating Acct. 27006469

37,172.63

Reserve Fund - Loma Linda HOA

22,592.94

Total Checking/Savings

59,765.57

Accounts Receivable

Accounts Receivable

6,080.30

Total Accounts Receivable

6,080.30

Other Current Assets

Undeposited Funds

585.00

Total Other Current Assets

585.00

Total Current Assets

66,430.87

TOTAL ASSETS

66,430.87

LIABILITIES & EQUITY

Equity

Opening Balance Equity

33,333.89

Retained Earnings

19,981.73

Net Income

13,115.25

Total Equity

66,430.87

TOTAL LIABILITIES & EQUITY

66,430.87

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through April 2019

	Jan - Apr 19
Ordinary Income/Expense	
Income	
Annual Dues Income	13,520.00
Interest Income	3.33
Late Fee Income	50.00
Transfer Fee Income	0.00
Total Income	13,573.33
Expense	
Board Expenses	
Secretary/Treasurer	82.00
Total Board Expenses	82.00
Donation	250.00
Dues and Subscriptions	23.00
Insurance Expense	
General Comp Insurance	648.00
Total Insurance Expense	648.00
Mail Shed Maintenance	86.08
Meeting Room Rental	220.00
Postage and Delivery	404.00
Professional Fees	
Accounting & Bookkeeping	340.00
Legal	140.00
Total Professional Fees	480.00
Total Expense	2,193.08
Net Ordinary Income	11,380.25
Net Income	<u>11,380.25</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through April 2019

	Jan - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	13,520.00	4,880.00	8,640.00	277.0%
Interest Income	3.33	6.64	-3.31	50.2%
Late Fee Income	50.00	166.64	-116.64	30.0%
Transfer Fee Income	0.00			
Total Income	13,573.33	5,053.28	8,520.05	268.6%
Expense				
Board Expenses				
Secretary/Treasurer	82.00	300.00	-218.00	27.3%
Socials	0.00	1,333.36	-1,333.36	0.0%
Website Hosting	0.00	33.36	-33.36	0.0%
Total Board Expenses	82.00	1,666.72	-1,584.72	4.9%
Copies & Reproduction	0.00	100.00	-100.00	0.0%
Donation	250.00			
Dues and Subscriptions	23.00			
Filing Fees	0.00	16.64	-16.64	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	500.00	-500.00	0.0%
General Comp Insurance	648.00	500.00	148.00	129.6%
Total Insurance Expense	648.00	1,000.00	-352.00	64.8%
Landscaping and Groundskeeping	0.00	666.64	-666.64	0.0%
Mail Shed Maintenance	86.08	1,666.64	-1,580.56	5.2%
Meeting Room Rental	220.00	266.64	-46.64	82.5%
Office Supplies	0.00	66.64	-66.64	0.0%
Postage and Delivery	404.00	500.00	-96.00	80.8%
Professional Fees				
Accounting & Bookkeeping	340.00	833.36	-493.36	40.8%
Legal	140.00	1,333.36	-1,193.36	10.5%
Total Professional Fees	480.00	2,166.72	-1,686.72	22.2%
Repairs and Maintenance	0.00	2,000.00	-2,000.00	0.0%
Total Expense	2,193.08	10,116.64	-7,923.56	21.7%
Net Ordinary Income	11,380.25	-5,063.36	16,443.61	-224.8%
Net Income	11,380.25	-5,063.36	16,443.61	-224.8%