

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	38,895.95
Reserve Fund - Loma Linda HOA	22,593.55
Total Checking/Savings	61,489.50
Accounts Receivable	
Accounts Receivable	5,332.30
Total Accounts Receivable	5,332.30
Other Current Assets	
Undeposited Funds	150.00
Total Other Current Assets	150.00
Total Current Assets	66,971.80
TOTAL ASSETS	66,971.80
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LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	19,981.73
Net Income	13,656.18
Total Equity	66,971.80
TOTAL LIABILITIES & EQUITY	66,971.80
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Loma Linda Subdivision Homeowners Association
Profit & Loss
January through May 2019

	Jan - May 19
Ordinary Income/Expense	
Income	
Annual Dues Income	14,382.00
Interest Income	4.26
Late Fee Income	400.00
Lien Filing Fees Income	36.00
Transfer Fee Income	0.00
Total Income	14,822.26
Expense	
Board Expenses	
Secretary/Treasurer	82.00
Total Board Expenses	82.00
Donation	250.00
Dues and Subscriptions	23.00
Insurance Expense	
General Comp Insurance	648.00
Total Insurance Expense	648.00
Mail Shed Maintenance	86.08
Meeting Room Rental	220.00
Postage and Delivery	404.00
Professional Fees	
Accounting & Bookkeeping	425.00
Legal	140.00
Total Professional Fees	565.00
Total Expense	2,278.08
Net Ordinary Income	12,544.18
Net Income	<u>12,544.18</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through May 2019

	Jan - May 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,382.00	6,100.00	8,282.00	235.8%
Interest Income	4.26	8.31	-4.05	51.3%
Late Fee Income	400.00	208.31	191.69	192.0%
Lien Filing Fees Income	36.00			
Transfer Fee Income	0.00			
Total Income	14,822.26	6,316.62	8,505.64	234.7%
Expense				
Board Expenses				
Secretary/Treasurer	82.00	375.00	-293.00	21.9%
Socials	0.00	1,666.69	-1,666.69	0.0%
Website Hosting	0.00	41.69	-41.69	0.0%
Total Board Expenses	82.00	2,083.38	-2,001.38	3.9%
Copies & Reproduction	0.00	125.00	-125.00	0.0%
Donation	250.00			
Dues and Subscriptions	23.00			
Filing Fees	0.00	20.81	-20.81	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	625.00	-625.00	0.0%
General Comp Insurance	648.00	625.00	23.00	103.7%
Total Insurance Expense	648.00	1,250.00	-602.00	51.8%
Landscaping and Groundskeeping	0.00	833.31	-833.31	0.0%
Mail Shed Maintenance	86.08	2,083.31	-1,997.23	4.1%
Meeting Room Rental	220.00	333.31	-113.31	66.0%
Office Supplies	0.00	83.31	-83.31	0.0%
Postage and Delivery	404.00	625.00	-221.00	64.6%
Professional Fees				
Accounting & Bookkeeping	425.00	1,041.69	-616.69	40.8%
Legal	140.00	1,666.69	-1,526.69	8.4%
Total Professional Fees	565.00	2,708.38	-2,143.38	20.9%
Repairs and Maintenance	0.00	2,500.00	-2,500.00	0.0%
Total Expense	2,278.08	12,645.81	-10,367.73	18.0%
Net Ordinary Income	12,544.18	-6,329.19	18,873.37	-198.2%
Net Income	12,544.18	-6,329.19	18,873.37	-198.2%