

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of August 31, 2019

Aug 31, 19

ASSETS

Current Assets

Checking/Savings

LLHOA Operating Acct. 27006469

35,531.81

Reserve Fund - Loma Linda HOA

22,595.26

Total Checking/Savings

58,127.07

Accounts Receivable

Accounts Receivable

6,267.70

Total Accounts Receivable

6,267.70

Other Current Assets

Undeposited Funds

180.00

Total Other Current Assets

180.00

Total Current Assets

64,574.77

TOTAL ASSETS

64,574.77

LIABILITIES & EQUITY

Equity

Opening Balance Equity

33,333.89

Retained Earnings

19,981.73

Net Income

11,259.15

Total Equity

64,574.77

TOTAL LIABILITIES & EQUITY

64,574.77

Loma Linda Subdivision Homeowners Association
Profit & Loss
 January through August 2019

Jan - Aug 19

Ordinary Income/Expense	
Income	
Annual Dues Income	14,960.00
Interest Income	6.92
Late Fee Income	487.14
Lien Filing Fees Income	36.00
Noxious Weed Fine	125.00
Transfer Fee Income	82.50
Total Income	15,697.56
Expense	
Board Expenses	
Secretary/Treasurer	152.00
Socials	585.59
Total Board Expenses	737.59
Donation	250.00
Dues and Subscriptions	23.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	1,966.00
Total Insurance Expense	3,213.00
Landscaping and Groundskeeping	94.00
Mail Shed Maintenance	86.08
Meeting Room Rental	555.00
Postage and Delivery	404.00
Professional Fees	
Accounting & Bookkeeping	595.00
Legal	404.00
Total Professional Fees	999.00
Total Expense	6,361.67
Net Ordinary Income	9,335.89
Net Income	<u>9,335.89</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January 1 through September 6, 2019

	Jan 1 - Sep 6, 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,960.00	10,004.00	4,956.00	149.5%
Interest Income	6.92	13.65	-6.73	50.7%
Late Fee Income	487.14	341.65	145.49	142.6%
Lien Filing Fees Income	36.00	0.00	36.00	100.0%
Noxious Weed Fine	125.00	0.00	125.00	100.0%
Transfer Fee Income	82.50	0.00	82.50	100.0%
Total Income	15,697.56	10,359.30	5,338.26	151.5%
Expense				
Automobile Expense	0.00	0.00	0.00	0.0%
Bank Service Fees	0.00	0.00	0.00	0.0%
Board Expenses				
Secretary/Treasurer	152.00	615.00	-463.00	24.7%
Socials	585.59	2,733.35	-2,147.76	21.4%
Website Hosting	0.00	68.35	-68.35	0.0%
Board Expenses - Other	0.00	0.00	0.00	0.0%
Total Board Expenses	737.59	3,416.70	-2,679.11	21.6%
Computer and Internet Expenses	0.00	0.00	0.00	0.0%
Copies & Reproduction	0.00	205.00	-205.00	0.0%
Depreciation Expense	0.00	0.00	0.00	0.0%
Donation	250.00	0.00	250.00	100.0%
Dues and Subscriptions	23.00	0.00	23.00	100.0%
Environment				
Fire Mitigation	0.00	0.00	0.00	0.0%
Weed Management/Mosquito Dunks	0.00	0.00	0.00	0.0%
Environment - Other	0.00	0.00	0.00	0.0%
Total Environment	0.00	0.00	0.00	0.0%
Filing Fees	0.00	34.15	-34.15	0.0%
Insurance Expense				
Directors & Officers Liability	1,247.00	1,025.00	222.00	121.7%
General Comp Insurance	1,966.00	1,025.00	941.00	191.8%
Insurance Expense - Other	0.00	0.00	0.00	0.0%
Total Insurance Expense	3,213.00	2,050.00	1,163.00	156.7%
Interest Expense	0.00	0.00	0.00	0.0%
Landscaping and Groundskeeping				
Address Signs	0.00	0.00	0.00	0.0%
Landscaping and Groundskeeping - Other	94.00	1,366.65	-1,272.65	6.9%
Total Landscaping and Groundskeeping	94.00	1,366.65	-1,272.65	6.9%
Mail Shed Maintenance	86.08	3,416.65	-3,330.57	2.5%
Meals and Entertainment	0.00	0.00	0.00	0.0%
Meeting Room Rental	555.00	546.65	8.35	101.5%
Office Supplies	0.00	136.65	-136.65	0.0%
Payroll Expenses	0.00	0.00	0.00	0.0%
Postage and Delivery	404.00	1,025.00	-621.00	39.4%
Professional Fees				
Accounting & Bookkeeping	595.00	1,708.35	-1,113.35	34.8%
Legal	404.00	2,733.35	-2,329.35	14.8%
Professional Fees - Other	0.00	0.00	0.00	0.0%
Total Professional Fees	999.00	4,441.70	-3,442.70	22.5%
Property Management Fees	0.00	0.00	0.00	0.0%
Rent Expense	0.00	0.00	0.00	0.0%
Repairs and Maintenance	0.00	4,100.00	-4,100.00	0.0%
Small Tools and Equipment	0.00	0.00	0.00	0.0%
Telephone Expense	0.00	0.00	0.00	0.0%
Utilities	0.00	0.00	0.00	0.0%
Total Expense	6,361.67	20,739.15	-14,377.48	30.7%
Net Ordinary Income	9,335.89	-10,379.85	19,715.74	-89.9%

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January 1 through September 6, 2019

	Jan 1 - Sep 6, 19	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Expense				
Ask My Accountant	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u>9,335.89</u>	<u>-10,379.85</u>	<u>19,715.74</u>	<u>-89.9%</u>