

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	36,036.82
Reserve Fund - Loma Linda HOA	22,594.65
Total Checking/Savings	58,631.47
Accounts Receivable	
Accounts Receivable	6,418.33
Total Accounts Receivable	6,418.33
Other Current Assets	
Undeposited Funds	60.00
Total Other Current Assets	60.00
Total Current Assets	65,109.80
TOTAL ASSETS	65,109.80
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LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	19,981.73
Net Income	11,794.18
Total Equity	65,109.80
TOTAL LIABILITIES & EQUITY	65,109.80
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Loma Linda Subdivision Homeowners Association
Profit & Loss
January through July 2019

Jan - Jul 19

Ordinary Income/Expense	
Income	
Annual Dues Income	14,890.00
Interest Income	6.00
Late Fee Income	457.14
Lien Filing Fees Income	36.00
Noxious Weed Fine	125.00
Transfer Fee Income	62.50
Total Income	15,576.64
Expense	
Board Expenses	
Secretary/Treasurer	152.00
Total Board Expenses	152.00
Donation	250.00
Dues and Subscriptions	23.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	1,966.00
Total Insurance Expense	3,213.00
Landscaping and Groundskeeping	214.27
Mail Shed Maintenance	86.08
Meeting Room Rental	515.00
Postage and Delivery	404.00
Professional Fees	
Accounting & Bookkeeping	595.00
Legal	404.00
Total Professional Fees	999.00
Total Expense	5,856.35
Net Ordinary Income	9,720.29
Net Income	<u>9,720.29</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,890.00	8,540.00	6,350.00	174.4%
Interest Income	6.00	11.65	-5.65	51.5%
Late Fee Income	457.14	291.65	165.49	156.7%
Lien Filing Fees Income	36.00			
Noxious Weed Fine	125.00			
Transfer Fee Income	62.50			
Total Income	15,576.64	8,843.30	6,733.34	176.1%
Expense				
Board Expenses				
Secretary/Treasurer	152.00	525.00	-373.00	29.0%
Socials	0.00	2,333.35	-2,333.35	0.0%
Website Hosting	0.00	58.35	-58.35	0.0%
Total Board Expenses	152.00	2,916.70	-2,764.70	5.2%
Copies & Reproduction	0.00	175.00	-175.00	0.0%
Donation	250.00			
Dues and Subscriptions	23.00			
Filing Fees	0.00	29.15	-29.15	0.0%
Insurance Expense				
Directors & Officers Liability	1,247.00	875.00	372.00	142.5%
General Comp Insurance	1,966.00	875.00	1,091.00	224.7%
Total Insurance Expense	3,213.00	1,750.00	1,463.00	183.6%
Landscaping and Groundskeeping	214.27	1,166.65	-952.38	18.4%
Mail Shed Maintenance	86.08	2,916.65	-2,830.57	3.0%
Meeting Room Rental	515.00	466.65	48.35	110.4%
Office Supplies	0.00	116.65	-116.65	0.0%
Postage and Delivery	404.00	875.00	-471.00	46.2%
Professional Fees				
Accounting & Bookkeeping	595.00	1,458.35	-863.35	40.8%
Legal	404.00	2,333.35	-1,929.35	17.3%
Total Professional Fees	999.00	3,791.70	-2,792.70	26.3%
Repairs and Maintenance	0.00	3,500.00	-3,500.00	0.0%
Total Expense	5,856.35	17,704.15	-11,847.80	33.1%
Net Ordinary Income	9,720.29	-8,860.85	18,581.14	-109.7%
Net Income	9,720.29	-8,860.85	18,581.14	-109.7%