

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of September 30, 2019

Sep 30, 19

ASSETS

Current Assets

Checking/Savings

LLHOA Operating Acct. 27006469

35,277.10

Reserve Fund - Loma Linda HOA

22,595.78

Total Checking/Savings

57,872.88

Accounts Receivable

Accounts Receivable

6,393.66

Total Accounts Receivable

6,393.66

Other Current Assets

Undeposited Funds

107.50

Total Other Current Assets

107.50

Total Current Assets

64,374.04

TOTAL ASSETS

64,374.04

LIABILITIES & EQUITY

Equity

Opening Balance Equity

33,333.89

Retained Earnings

20,031.73

Net Income

11,008.42

Total Equity

64,374.04

TOTAL LIABILITIES & EQUITY

64,374.04

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through September 2019

	Jan - Sep 19
Ordinary Income/Expense	
Income	
Annual Dues Income	14,960.00
Interest Income	7.73
Late Fee Income	487.14
Lien Filing Fees Income	36.00
Noxious Weed Fine	125.00
Transfer Fee Income	0.00
Total Income	15,615.87
Expense	
Board Expenses	
Secretary/Treasurer	277.00
Socials	585.59
Total Board Expenses	862.59
Donation	250.00
Dues and Subscriptions	23.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	1,966.00
Total Insurance Expense	3,213.00
Landscaping and Groundskeeping	94.00
Mail Shed Maintenance	86.08
Meeting Room Rental	555.00
Postage and Delivery	404.00
Professional Fees	
Accounting & Bookkeeping	765.00
Legal	404.00
Total Professional Fees	1,169.00
Total Expense	6,656.67
Net Ordinary Income	8,959.20
Net Income	<u>8,959.20</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through September 2019

	Jan - Sep 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,960.00	10,980.00	3,980.00	136.2%
Interest Income	7.73	14.99	-7.26	51.6%
Late Fee Income	487.14	374.99	112.15	129.9%
Lien Filing Fees Income	36.00			
Noxious Weed Fine	125.00			
Transfer Fee Income	0.00			
Total Income	15,615.87	11,369.98	4,245.89	137.3%
Expense				
Board Expenses				
Secretary/Treasurer	277.00	675.00	-398.00	41.0%
Socials	585.59	3,000.01	-2,414.42	19.5%
Website Hosting	0.00	75.01	-75.01	0.0%
Total Board Expenses	862.59	3,750.02	-2,887.43	23.0%
Copies & Reproduction	0.00	225.00	-225.00	0.0%
Donation	250.00			
Dues and Subscriptions	23.00			
Filing Fees	0.00	37.49	-37.49	0.0%
Insurance Expense				
Directors & Officers Liability	1,247.00	1,125.00	122.00	110.8%
General Comp Insurance	1,966.00	1,125.00	841.00	174.8%
Total Insurance Expense	3,213.00	2,250.00	963.00	142.8%
Landscaping and Groundskeeping	94.00	1,499.99	-1,405.99	6.3%
Mail Shed Maintenance	86.08	3,749.99	-3,663.91	2.3%
Meeting Room Rental	555.00	599.99	-44.99	92.5%
Office Supplies	0.00	149.99	-149.99	0.0%
Postage and Delivery	404.00	1,125.00	-721.00	35.9%
Professional Fees				
Accounting & Bookkeeping	765.00	1,875.01	-1,110.01	40.8%
Legal	404.00	3,000.01	-2,596.01	13.5%
Total Professional Fees	1,169.00	4,875.02	-3,706.02	24.0%
Repairs and Maintenance	0.00	4,500.00	-4,500.00	0.0%
Total Expense	6,656.67	22,762.49	-16,105.82	29.2%
Net Ordinary Income	8,959.20	-11,392.51	20,351.71	-78.6%
Net Income	8,959.20	-11,392.51	20,351.71	-78.6%