

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of November 30, 2019

Nov 30, 19

ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	34,174.25
Reserve Fund - Loma Linda HOA	22,596.93
Total Checking/Savings	56,771.18
Accounts Receivable	
Accounts Receivable	6,566.27
Total Accounts Receivable	6,566.27
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	25.00
Total Current Assets	63,362.45
TOTAL ASSETS	<u>63,362.45</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	20,031.73
Net Income	9,996.83
Total Equity	63,362.45
TOTAL LIABILITIES & EQUITY	<u>63,362.45</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
 January through November 2019

	Jan - Nov 19
Ordinary Income/Expense	
Income	
Annual Dues Income	14,960.00
Interest Income	9.47
Late Fee Income	487.14
Lien Filing Fees Income	36.00
Noxious Weed Fine	125.00
Transfer Fee Income	0.00
Total Income	15,617.61
Expense	
Board Expenses	
Secretary/Treasurer	277.00
Socials	585.59
Total Board Expenses	862.59
Copies & Reproduction	3.04
Donation	250.00
Dues and Subscriptions	23.00
Environment	
Fire Mitigation	0.00
Total Environment	0.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	1,966.00
Total Insurance Expense	3,213.00
Landscaping and Groundskeeping	94.00
Mail Shed Maintenance	86.08
Meeting Room Rental	660.00
Office Supplies	2.00
Postage and Delivery	424.90
Professional Fees	
Accounting & Bookkeeping	935.00
Legal	404.00
Total Professional Fees	1,339.00
Rent Expense	885.00
Total Expense	7,842.61
Net Ordinary Income	7,775.00
Net Income	<u>7,775.00</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through November 2019

	Jan - Nov 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,960.00	13,420.00	1,540.00	111.5%
Interest Income	9.47	18.33	-8.86	51.7%
Late Fee Income	487.14	458.33	28.81	106.3%
Lien Filing Fees Income	36.00			
Noxious Weed Fine	125.00			
Transfer Fee Income	0.00			
Total Income	15,617.61	13,896.66	1,720.95	112.4%
Expense				
Board Expenses				
Secretary/Treasurer	277.00	825.00	-548.00	33.6%
Socials	585.59	3,666.67	-3,081.08	16.0%
Website Hosting	0.00	91.67	-91.67	0.0%
Total Board Expenses	862.59	4,583.34	-3,720.75	18.8%
Copies & Reproduction	3.04	275.00	-271.96	1.1%
Donation	250.00			
Dues and Subscriptions	23.00			
Environment				
Fire Mitigation	0.00			
Total Environment	0.00			
Filing Fees	0.00	45.83	-45.83	0.0%
Insurance Expense				
Directors & Officers Liability	1,247.00	1,375.00	-128.00	90.7%
General Comp Insurance	1,966.00	1,375.00	591.00	143.0%
Total Insurance Expense	3,213.00	2,750.00	463.00	116.8%
Landscaping and Groundskeeping	94.00	1,833.33	-1,739.33	5.1%
Mail Shed Maintenance	86.08	4,583.33	-4,497.25	1.9%
Meeting Room Rental	660.00	733.33	-73.33	90.0%
Office Supplies	2.00	183.33	-181.33	1.1%
Postage and Delivery	424.90	1,375.00	-950.10	30.9%
Professional Fees				
Accounting & Bookkeeping	935.00	2,291.67	-1,356.67	40.8%
Legal	404.00	3,666.67	-3,262.67	11.0%
Total Professional Fees	1,339.00	5,958.34	-4,619.34	22.5%
Rent Expense	885.00			
Repairs and Maintenance	0.00	5,500.00	-5,500.00	0.0%
Total Expense	7,842.61	27,820.83	-19,978.22	28.2%
Net Ordinary Income	7,775.00	-13,924.17	21,699.17	-55.8%

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through November 2019

	Jan - Nov 19	Budget	\$ Over Budget	% of Budget
Net Income	<u>7,775.00</u>	<u>-13,924.17</u>	<u>21,699.17</u>	<u>-55.8%</u>