

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	34,009.68
Reserve Fund - Loma Linda HOA	22,597.49
Total Checking/Savings	56,607.17
Accounts Receivable	
Accounts Receivable	6,566.27
Total Accounts Receivable	6,566.27
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	25.00
Total Current Assets	63,198.44
TOTAL ASSETS	63,198.44
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	20,031.73
Net Income	9,832.82
Total Equity	63,198.44
TOTAL LIABILITIES & EQUITY	63,198.44

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through December 2019

Jan - Dec 19

Ordinary Income/Expense	
Income	
Annual Dues Income	14,960.00
Interest Income	10.33
Late Fee Income	487.14
Lien Filing Fees Income	36.00
Noxious Weed Fine	150.00
Transfer Fee Income	0.00
Total Income	15,643.47
Expense	
Board Expenses	
Secretary/Treasurer	277.00
Socials	585.59
Total Board Expenses	862.59
Copies & Reproduction	3.04
Donation	250.00
Dues and Subscriptions	23.00
Environment	
Fire Mitigation	0.00
Total Environment	0.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	1,966.00
Total Insurance Expense	3,213.00
Landscaping and Groundskeeping	
Address Signs	64.87
Landscaping and Groundskeeping - Other	94.00
Total Landscaping and Groundskeeping	158.87
Mail Shed Maintenance	86.08
Meeting Room Rental	700.00
Office Supplies	2.00
Postage and Delivery	424.90
Professional Fees	
Accounting & Bookkeeping	1,020.00
Legal	404.00
Total Professional Fees	1,424.00
Rent Expense	885.00
Total Expense	8,032.48
Net Ordinary Income	7,610.99
Net Income	<u>7,610.99</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues Income	14,960.00	14,640.00	320.00
Interest Income	10.33	20.00	-9.67
Late Fee Income	487.14	500.00	-12.86
Lien Filing Fees Income	36.00		
Noxious Weed Fine	150.00		
Transfer Fee Income	0.00		
Total Income	15,643.47	15,160.00	483.47
Expense			
Board Expenses			
Secretary/Treasurer	277.00	900.00	-623.00
Socials	585.59	4,000.00	-3,414.41
Website Hosting	0.00	100.00	-100.00
Total Board Expenses	862.59	5,000.00	-4,137.41
Copies & Reproduction	3.04	300.00	-296.96
Donation	250.00		
Dues and Subscriptions	23.00		
Environment			
Fire Mitigation	0.00		
Total Environment	0.00		
Filing Fees	0.00	50.00	-50.00
Insurance Expense			
Directors & Officers Liability	1,247.00	1,500.00	-253.00
General Comp Insurance	1,966.00	1,500.00	466.00
Total Insurance Expense	3,213.00	3,000.00	213.00
Landscaping and Groundskeeping			
Address Signs	64.87		
Landscaping and Groundskeeping - Other	94.00	2,000.00	-1,906.00
Total Landscaping and Groundskeeping	158.87	2,000.00	-1,841.13
Mail Shed Maintenance	86.08	5,000.00	-4,913.92
Meeting Room Rental	700.00	800.00	-100.00
Office Supplies	2.00	200.00	-198.00
Postage and Delivery	424.90	1,500.00	-1,075.10
Professional Fees			
Accounting & Bookkeeping	1,020.00	2,500.00	-1,480.00
Legal	404.00	4,000.00	-3,596.00
Total Professional Fees	1,424.00	6,500.00	-5,076.00
Rent Expense	885.00		
Repairs and Maintenance	0.00	6,000.00	-6,000.00
Total Expense	8,032.48	30,350.00	-22,317.52
Net Ordinary Income	7,610.99	-15,190.00	22,800.99
Net Income	7,610.99	-15,190.00	22,800.99

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2019

	% of Budget
Ordinary Income/Expense	
Income	
Annual Dues Income	102.2%
Interest Income	51.7%
Late Fee Income	97.4%
Lien Filing Fees Income	
Noxious Weed Fine	
Transfer Fee Income	
Total Income	103.2%
Expense	
Board Expenses	
Secretary/Treasurer	30.8%
Socials	14.6%
Website Hosting	0.0%
Total Board Expenses	17.3%
Copies & Reproduction	1.0%
Donation	
Dues and Subscriptions	
Environment	
Fire Mitigation	
Total Environment	
Filing Fees	0.0%
Insurance Expense	
Directors & Officers Liability	83.1%
General Comp Insurance	131.1%
Total Insurance Expense	107.1%
Landscaping and Groundskeeping	
Address Signs	
Landscaping and Groundskeeping - Other	4.7%
Total Landscaping and Groundskeeping	7.9%
Mail Shed Maintenance	1.7%
Meeting Room Rental	87.5%
Office Supplies	1.0%
Postage and Delivery	28.3%
Professional Fees	
Accounting & Bookkeeping	40.8%
Legal	10.1%
Total Professional Fees	21.9%
Rent Expense	
Repairs and Maintenance	0.0%
Total Expense	26.5%
Net Ordinary Income	-50.1%
Net Income	<u>-50.1%</u>