

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	33,699.97
Reserve Fund - Loma Linda HOA	<u>22,598.10</u>
Total Checking/Savings	56,298.07
Accounts Receivable	
Accounts Receivable	<u>6,646.27</u>
Total Accounts Receivable	6,646.27
Other Current Assets	
Undeposited Funds	<u>25.00</u>
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>62,969.34</u>
TOTAL ASSETS	<u>62,969.34</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,864.55
Net Income	<u>-229.10</u>
Total Equity	<u>62,969.34</u>
TOTAL LIABILITIES & EQUITY	<u>62,969.34</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
January 2020

	<u>Jan 20</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	80.00
Interest Income	0.90
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Total Income	80.90
Expense	
Meeting Room Rental	225.00
Professional Fees	
Accounting & Bookkeeping	85.00
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Total Professional Fees	85.00
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Total Expense	310.00
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Net Ordinary Income	-229.10
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Net Income	-229.10
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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January 2020

	Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	80.00	1,246.63	-1,166.63	6.4%
Interest Income	0.90	0.87	0.03	103.4%
Total Income	80.90	1,247.50	-1,166.60	6.5%
Expense				
Board Expenses				
Secretary/Treasurer	0.00	41.63	-41.63	0.0%
Socials	0.00	166.63	-166.63	0.0%
Total Board Expenses	0.00	208.26	-208.26	0.0%
Copies & Reproduction	0.00	25.00	-25.00	0.0%
Dues and Subscriptions	0.00	2.09	-2.09	0.0%
Filing Fees	0.00	4.13	-4.13	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	125.00	-125.00	0.0%
General Comp Insurance	0.00	166.63	-166.63	0.0%
Total Insurance Expense	0.00	291.63	-291.63	0.0%
Landscaping and Groundskeeping	0.00	83.37	-83.37	0.0%
Mail Shed Maintenance	0.00	83.37	-83.37	0.0%
Meeting Room Rental	225.00	83.37	141.63	269.9%
Office Supplies	0.00	16.63	-16.63	0.0%
Postage and Delivery	0.00	83.37	-83.37	0.0%
Professional Fees				
Accounting & Bookkeeping	85.00	125.00	-40.00	68.0%
Legal	0.00	333.37	-333.37	0.0%
Total Professional Fees	85.00	458.37	-373.37	18.5%
Rent Expense	0.00	41.63	-41.63	0.0%
Total Expense	310.00	1,381.22	-1,071.22	22.4%
Net Ordinary Income	-229.10	-133.72	-95.38	171.3%
Net Income	-229.10	-133.72	-95.38	171.3%