

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of February 29, 2020

| | <u>Feb 29, 20</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| LLHOA Operating Acct. 27006469 | 39,454.88 |
| Reserve Fund - Loma Linda HOA | 22,598.62 |
| Total Checking/Savings | <u>62,053.50</u> |
| Accounts Receivable | |
| Accounts Receivable | 15,768.67 |
| Total Accounts Receivable | <u>15,768.67</u> |
| Other Current Assets | |
| Undeposited Funds | 25.00 |
| Total Other Current Assets | <u>25.00</u> |
| Total Current Assets | <u>77,847.17</u> |
| TOTAL ASSETS | <u><u>77,847.17</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 33,333.89 |
| Retained Earnings | 29,865.73 |
| Net Income | 14,647.55 |
| Total Equity | <u>77,847.17</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>77,847.17</u></u> |

Loma Linda Subdivision Homeowners Association

03/04/20

Profit & Loss

Cash Basis

February 2020

| | <u>Feb 20</u> |
|--------------------------|------------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Dues Income | 6,000.00 |
| Interest Income | 0.80 |
| Transfer Fee Income | 0.00 |
| | <u>6,000.80</u> |
| Total Income | 6,000.80 |
| Expense | |
| Board Expenses | |
| Socials | 59.87 |
| | <u>59.87</u> |
| Total Board Expenses | 59.87 |
| Donation | 125.00 |
| Dues and Subscriptions | 33.00 |
| Postage and Delivery | 55.00 |
| Professional Fees | |
| Accounting & Bookkeeping | 85.00 |
| | <u>85.00</u> |
| Total Professional Fees | 85.00 |
| Rent Expense | 67.50 |
| | <u>425.37</u> |
| Total Expense | 425.37 |
| Net Ordinary Income | <u>5,575.43</u> |
| Net Income | <u><u>5,575.43</u></u> |

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through February 2020

| | <u>Jan - Feb 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---------------------------------------|------------------------|-----------------------|------------------------|-------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Annual Dues Income | 6,160.00 | 2,493.30 | 3,666.70 | 247.1% |
| Interest Income | 1.70 | 1.70 | 0.00 | 100.0% |
| Transfer Fee Income | 0.00 | | | |
| Total Income | <u>6,161.70</u> | <u>2,495.00</u> | <u>3,666.70</u> | <u>247.0%</u> |
| Expense | | | | |
| Board Expenses | | | | |
| Secretary/Treasurer | 0.00 | 83.30 | -83.30 | 0.0% |
| Socials | 59.87 | 333.30 | -273.43 | 18.0% |
| Total Board Expenses | <u>59.87</u> | <u>416.60</u> | <u>-356.73</u> | <u>14.4%</u> |
| Copies & Reproduction | 0.00 | 50.00 | -50.00 | 0.0% |
| Donation | 125.00 | 83.30 | 41.70 | 150.1% |
| Dues and Subscriptions | 33.00 | 4.18 | 28.82 | 789.5% |
| Filing Fees | 0.00 | 8.30 | -8.30 | 0.0% |
| Insurance Expense | | | | |
| Directors & Officers Liability | 0.00 | 250.00 | -250.00 | 0.0% |
| General Comp Insurance | 0.00 | 333.30 | -333.30 | 0.0% |
| Total Insurance Expense | <u>0.00</u> | <u>583.30</u> | <u>-583.30</u> | <u>0.0%</u> |
| Landscaping and Groundskeeping | 0.00 | 166.70 | -166.70 | 0.0% |
| Mail Shed Maintenance | 0.00 | 166.70 | -166.70 | 0.0% |
| Meeting Room Rental | 125.00 | 166.70 | -41.70 | 75.0% |
| Office Supplies | 0.00 | 33.30 | -33.30 | 0.0% |
| Postage and Delivery | 55.00 | 166.70 | -111.70 | 33.0% |
| Professional Fees | | | | |
| Accounting & Bookkeeping | 170.00 | 250.00 | -80.00 | 68.0% |
| Legal | 0.00 | 666.70 | -666.70 | 0.0% |
| Total Professional Fees | <u>170.00</u> | <u>916.70</u> | <u>-746.70</u> | <u>18.5%</u> |
| Rent Expense | 67.50 | 45.00 | 22.50 | 150.0% |
| Total Expense | <u>635.37</u> | <u>2,807.48</u> | <u>-2,172.11</u> | <u>22.6%</u> |
| Net Ordinary Income | <u>5,526.33</u> | <u>-312.48</u> | <u>5,838.81</u> | <u>-1,768.5%</u> |
| Net Income | <u>5,526.33</u> | <u>-312.48</u> | <u>5,838.81</u> | <u>-1,768.5%</u> |