

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	42,098.61
Reserve Fund - Loma Linda HOA	22,599.17
Total Checking/Savings	<u>64,697.78</u>
Accounts Receivable	
Accounts Receivable	11,994.29
Total Accounts Receivable	<u>11,994.29</u>
Other Current Assets	
Undeposited Funds	665.00
Total Other Current Assets	<u>665.00</u>
Total Current Assets	<u>77,357.07</u>
TOTAL ASSETS	<u>77,357.07</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,865.73
Net Income	14,157.45
Total Equity	<u>77,357.07</u>
TOTAL LIABILITIES & EQUITY	<u>77,357.07</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
March 2020

	<u>Mar 20</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	1,680.00
Interest Income	0.90
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Total Income	1,680.90
Expense	
Board Expenses	
Secretary/Treasurer	100.00
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Total Board Expenses	100.00
Meeting Room Rental	80.00
Postage and Delivery	226.00
Professional Fees	
Accounting & Bookkeeping	85.00
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Total Professional Fees	85.00
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Total Expense	491.00
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Net Ordinary Income	1,189.90
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Net Income	1,189.90
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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	9,920.00	3,739.97	6,180.03	265.2%
Interest Income	2.60	2.53	0.07	102.8%
Late Fee Income	14.38			
Transfer Fee Income	0.00			
Total Income	9,936.98	3,742.50	6,194.48	265.5%
Expense				
Board Expenses				
Secretary/Treasurer	100.00	124.97	-24.97	80.0%
Socials	59.87	499.97	-440.10	12.0%
Total Board Expenses	159.87	624.94	-465.07	25.6%
Copies & Reproduction	0.00	75.00	-75.00	0.0%
Donation	125.00	124.97	0.03	100.0%
Dues and Subscriptions	33.00	6.27	26.73	526.3%
Filing Fees	0.00	12.47	-12.47	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	375.00	-375.00	0.0%
General Comp Insurance	0.00	499.97	-499.97	0.0%
Total Insurance Expense	0.00	874.97	-874.97	0.0%
Landscaping and Groundskeeping	0.00	250.03	-250.03	0.0%
Mail Shed Maintenance	0.00	250.03	-250.03	0.0%
Meeting Room Rental	205.00	250.03	-45.03	82.0%
Office Supplies	0.00	49.97	-49.97	0.0%
Postage and Delivery	281.00	250.03	30.97	112.4%
Professional Fees				
Accounting & Bookkeeping	255.00	375.00	-120.00	68.0%
Legal	0.00	1,000.03	-1,000.03	0.0%
Total Professional Fees	255.00	1,375.03	-1,120.03	18.5%
Rent Expense	67.50	67.50	0.00	100.0%
Total Expense	1,126.37	4,211.24	-3,084.87	26.7%
Net Ordinary Income	8,810.61	-468.74	9,279.35	-1,879.6%
Net Income	8,810.61	-468.74	9,279.35	-1,879.6%