

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of April 30, 2020

	<u>Apr 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	40,887.45
Reserve Fund - Loma Linda HOA	22,599.73
Total Checking/Savings	<u>63,487.18</u>
Accounts Receivable	
Accounts Receivable	11,274.29
Total Accounts Receivable	<u>11,274.29</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>74,786.47</u>
TOTAL ASSETS	<u><u>74,786.47</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,865.73
Net Income	11,586.85
Total Equity	<u>74,786.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>74,786.47</u></u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
April 2020

	<u>Apr 20</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	640.00
Interest Income	0.90
Transfer Fee Income	0.00
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Total Income	640.90
Expense	
Board Expenses	
Secretary/Treasurer	80.00
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Total Board Expenses	80.00
Insurance Expense	
General Comp Insurance	2,339.00
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Total Insurance Expense	2,339.00
Professional Fees	
Accounting & Bookkeeping	85.00
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Total Professional Fees	85.00
Rent Expense	67.50
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Total Expense	2,571.50
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Net Ordinary Income	-1,930.60
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Net Income	-1,930.60
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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through April 2020

	Jan - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	10,640.00	4,986.64	5,653.36	213.4%
Interest Income	3.50	3.36	0.14	104.2%
Late Fee Income	14.38			
Transfer Fee Income	0.00			
Total Income	10,657.88	4,990.00	5,667.88	213.6%
Expense				
Board Expenses				
Secretary/Treasurer	180.00	166.64	13.36	108.0%
Socials	59.87	666.64	-606.77	9.0%
Total Board Expenses	239.87	833.28	-593.41	28.8%
Copies & Reproduction	0.00	100.00	-100.00	0.0%
Donation	125.00	166.64	-41.64	75.0%
Dues and Subscriptions	33.00	8.36	24.64	394.7%
Filing Fees	0.00	16.64	-16.64	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	500.00	-500.00	0.0%
General Comp Insurance	2,339.00	666.64	1,672.36	350.9%
Total Insurance Expense	2,339.00	1,166.64	1,172.36	200.5%
Landscaping and Groundskeeping	0.00	333.36	-333.36	0.0%
Mail Shed Maintenance	0.00	333.36	-333.36	0.0%
Meeting Room Rental	205.00	333.36	-128.36	61.5%
Office Supplies	0.00	66.64	-66.64	0.0%
Postage and Delivery	281.00	333.36	-52.36	84.3%
Professional Fees				
Accounting & Bookkeeping	340.00	500.00	-160.00	68.0%
Legal	0.00	1,333.36	-1,333.36	0.0%
Total Professional Fees	340.00	1,833.36	-1,493.36	18.5%
Rent Expense	135.00	90.00	45.00	150.0%
Total Expense	3,697.87	5,615.00	-1,917.13	65.9%
Net Ordinary Income	6,960.01	-625.00	7,585.01	-1,113.6%
Net Income	6,960.01	-625.00	7,585.01	-1,113.6%