

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	41,190.76
Reserve Fund - Loma Linda HOA	22,600.30
Total Checking/Savings	<u>63,791.06</u>
Accounts Receivable	
Accounts Receivable	11,535.41
Total Accounts Receivable	<u>11,535.41</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>75,351.47</u>
TOTAL ASSETS	<u>75,351.47</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,872.23
Net Income	12,145.35
Total Equity	<u>75,351.47</u>
TOTAL LIABILITIES & EQUITY	<u>75,351.47</u>

Loma Linda Subdivision Homeowners Association

Profit & Loss

January 2019 through May 2020

	<u>Jan '19 - May 20</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	26,000.00
Interest Income	14.75
Late Fee Income	521.52
Lien Filing Fees Income	36.00
Noxious Weed Fine	150.00
Transfer Fee Income	0.00
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Total Income	26,722.27
Expense	
Board Expenses	
Secretary/Treasurer	457.00
Socials	645.46
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Total Board Expenses	1,102.46
Copies & Reproduction	3.04
Donation	375.00
Dues and Subscriptions	56.00
Environment	
Fire Mitigation	0.00
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Total Environment	0.00
Insurance Expense	
Directors & Officers Liability	1,247.00
General Comp Insurance	4,305.00
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Total Insurance Expense	5,552.00
Landscaping and Groundskeeping	
Address Signs	64.87
Landscaping and Groundskeeping - Other	94.00
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Total Landscaping and Groundskeeping	158.87
Mail Shed Maintenance	86.08
Meeting Room Rental	937.04
Office Supplies	2.00
Postage and Delivery	705.90
Professional Fees	
Accounting & Bookkeeping	1,445.00
Legal	404.00
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Total Professional Fees	1,849.00
Rent Expense	1,020.00
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Total Expense	11,847.39
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Net Ordinary Income	14,874.88
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Net Income	14,874.88
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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through May 2020

	Jan - May 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	11,040.00	6,233.31	4,806.69	177.1%
Interest Income	4.42	4.19	0.23	105.5%
Late Fee Income	34.38			
Transfer Fee Income	0.00			
Total Income	11,078.80	6,237.50	4,841.30	177.6%
Expense				
Board Expenses				
Secretary/Treasurer	180.00	208.31	-28.31	86.4%
Socials	59.87	833.31	-773.44	7.2%
Total Board Expenses	239.87	1,041.62	-801.75	23.0%
Copies & Reproduction	0.00	125.00	-125.00	0.0%
Donation	125.00	208.31	-83.31	60.0%
Dues and Subscriptions	33.00	10.44	22.56	316.1%
Filing Fees	0.00	20.81	-20.81	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	625.00	-625.00	0.0%
General Comp Insurance	2,339.00	833.31	1,505.69	280.7%
Total Insurance Expense	2,339.00	1,458.31	880.69	160.4%
Landscaping and Groundskeeping	0.00	416.69	-416.69	0.0%
Mail Shed Maintenance	0.00	416.69	-416.69	0.0%
Meeting Room Rental	237.04	416.69	-179.65	56.9%
Office Supplies	0.00	83.31	-83.31	0.0%
Postage and Delivery	281.00	416.69	-135.69	67.4%
Professional Fees				
Accounting & Bookkeeping	425.00	625.00	-200.00	68.0%
Legal	0.00	1,666.69	-1,666.69	0.0%
Total Professional Fees	425.00	2,291.69	-1,866.69	18.5%
Rent Expense	135.00	112.50	22.50	120.0%
Total Expense	3,814.91	7,018.75	-3,203.84	54.4%
Net Ordinary Income	7,263.89	-781.25	8,045.14	-929.8%
Net Income	7,263.89	-781.25	8,045.14	-929.8%