

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	43,673.57
Reserve Fund - Loma Linda HOA	22,601.47
Total Checking/Savings	<u>66,275.04</u>
Accounts Receivable	
Accounts Receivable	8,399.12
Total Accounts Receivable	<u>8,399.12</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>74,699.16</u>
TOTAL ASSETS	<u>74,699.16</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,684.50
Net Income	11,680.77
Total Equity	<u>74,699.16</u>
TOTAL LIABILITIES & EQUITY	<u>74,699.16</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
 January through July 2020

	Jan - Jul 20
Ordinary Income/Expense	
Income	
Annual Dues Income	14,129.00
Interest Income	6.29
Late Fee Income	114.07
Transfer Fee Income	27.50
	14,276.86
Total Income	14,276.86
Expense	
Board Expenses	
Secretary/Treasurer	250.00
Socials	59.87
	309.87
Total Board Expenses	309.87
Donation	125.00
Dues and Subscriptions	33.00
Insurance Expense	
Directors & Officers Liability	598.80
General Comp Insurance	2,339.00
	2,937.80
Total Insurance Expense	2,937.80
Meeting Room Rental	237.04
Postage and Delivery	336.00
Professional Fees	
Accounting & Bookkeeping	595.00
	595.00
Total Professional Fees	595.00
Rent Expense	135.00
	4,708.71
Total Expense	4,708.71
Net Ordinary Income	9,568.15
Net Income	9,568.15

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through July 2020

	Jan - Jul 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,129.00	8,726.65	5,402.35	161.9%
Interest Income	6.29	5.85	0.44	107.5%
Late Fee Income	114.07			
Transfer Fee Income	27.50			
Total Income	14,276.86	8,732.50	5,544.36	163.5%
Expense				
Board Expenses				
Secretary/Treasurer	250.00	291.65	-41.65	85.7%
Socials	59.87	1,166.65	-1,106.78	5.1%
Total Board Expenses	309.87	1,458.30	-1,148.43	21.2%
Copies & Reproduction	0.00	175.00	-175.00	0.0%
Donation	125.00	291.65	-166.65	42.9%
Dues and Subscriptions	33.00	14.60	18.40	226.0%
Filing Fees	0.00	29.15	-29.15	0.0%
Insurance Expense				
Directors & Officers Liability	598.80	875.00	-276.20	68.4%
General Comp Insurance	2,339.00	1,166.65	1,172.35	200.5%
Total Insurance Expense	2,937.80	2,041.65	896.15	143.9%
Landscaping and Groundskeeping	0.00	583.35	-583.35	0.0%
Mail Shed Maintenance	0.00	583.35	-583.35	0.0%
Meeting Room Rental	237.04	583.35	-346.31	40.6%
Office Supplies	0.00	116.65	-116.65	0.0%
Postage and Delivery	336.00	583.35	-247.35	57.6%
Professional Fees				
Accounting & Bookkeeping	595.00	875.00	-280.00	68.0%
Legal	0.00	2,333.35	-2,333.35	0.0%
Total Professional Fees	595.00	3,208.35	-2,613.35	18.5%
Rent Expense	135.00	157.50	-22.50	85.7%
Total Expense	4,708.71	9,826.25	-5,117.54	47.9%
Net Ordinary Income	9,568.15	-1,093.75	10,661.90	-874.8%
Net Income	9,568.15	-1,093.75	10,661.90	-874.8%