

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	41,033.60
Reserve Fund - Loma Linda HOA	22,600.86
Total Checking/Savings	63,634.46
Accounts Receivable	
Accounts Receivable	10,078.63
Total Accounts Receivable	10,078.63
Other Current Assets	
Undeposited Funds	1,757.46
Total Other Current Assets	1,757.46
Total Current Assets	75,470.55
TOTAL ASSETS	75,470.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	27.50
Total Accounts Payable	27.50
Total Current Liabilities	27.50
Total Liabilities	27.50
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,684.50
Net Income	12,424.66
Total Equity	75,443.05
TOTAL LIABILITIES & EQUITY	75,470.55

Loma Linda Subdivision Homeowners Association
Profit & Loss
 January through June 2020

	Jan - Jun 20
Ordinary Income/Expense	
Income	
Annual Dues Income	12,720.86
Interest Income	5.32
Late Fee Income	34.38
Transfer Fee Income	0.00
	12,760.56
Total Income	12,760.56
Expense	
Board Expenses	
Secretary/Treasurer	250.00
Socials	59.87
	309.87
Total Board Expenses	309.87
Donation	125.00
Dues and Subscriptions	33.00
Insurance Expense	
General Comp Insurance	2,339.00
	2,339.00
Total Insurance Expense	2,339.00
Meeting Room Rental	237.04
Postage and Delivery	336.00
Professional Fees	
Accounting & Bookkeeping	510.00
	510.00
Total Professional Fees	510.00
Rent Expense	135.00
	4,024.91
Total Expense	4,024.91
Net Ordinary Income	8,735.65
Net Income	8,735.65

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	12,720.86	7,479.98	5,240.88	170.1%
Interest Income	5.32	5.02	0.30	106.0%
Late Fee Income	34.38			
Transfer Fee Income	0.00			
Total Income	12,760.56	7,485.00	5,275.56	170.5%
Expense				
Board Expenses				
Secretary/Treasurer	250.00	249.98	0.02	100.0%
Socials	59.87	999.98	-940.11	6.0%
Total Board Expenses	309.87	1,249.96	-940.09	24.8%
Copies & Reproduction	0.00	150.00	-150.00	0.0%
Donation	125.00	249.98	-124.98	50.0%
Dues and Subscriptions	33.00	12.52	20.48	263.6%
Filing Fees	0.00	24.98	-24.98	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	750.00	-750.00	0.0%
General Comp Insurance	2,339.00	999.98	1,339.02	233.9%
Total Insurance Expense	2,339.00	1,749.98	589.02	133.7%
Landscaping and Groundskeeping	0.00	500.02	-500.02	0.0%
Mail Shed Maintenance	0.00	500.02	-500.02	0.0%
Meeting Room Rental	237.04	500.02	-262.98	47.4%
Office Supplies	0.00	99.98	-99.98	0.0%
Postage and Delivery	336.00	500.02	-164.02	67.2%
Professional Fees				
Accounting & Bookkeeping	510.00	750.00	-240.00	68.0%
Legal	0.00	2,000.02	-2,000.02	0.0%
Total Professional Fees	510.00	2,750.02	-2,240.02	18.5%
Rent Expense	135.00	135.00	0.00	100.0%
Total Expense	4,024.91	8,422.50	-4,397.59	47.8%
Net Ordinary Income	8,735.65	-937.50	9,673.15	-931.8%
Net Income	8,735.65	-937.50	9,673.15	-931.8%