

Loma Linda Home Owners Association 2021 Adopted Budget

Board Adopted October 12,2020.

	Adopted Budget	
Ordinary Income/Expense		
Income		
Annual Dues Income	14,960.00	
Interest Income	10.00	
Late Fee Income	-	
Transfer Fee Income	25.00	
Fines and Penalties	-	
Total Income	\$ 14,995.00	
Expense		
Bank Service Fees		-
Board Expenses		
Secretary/Treasurer	500.00	
Socials	3,000.00	
Website Hosting	100.00	
Total Board Expenses	3,600.00	
Computer, Internet & Zoom Expenses		200.00
Copies and Reproduction		300.00
Donations		1,000.00
Dues and Subscriptions		25.00
Environmental		-
Filing Fees		25.00
Insurance Expense		
Directors Liability	1,500.00	
General Comp Insurance	2,500.00	
Total Insurance Expense	4,000.00	
Landscaping and Groundskeeping		1,000.00
Mail Shed Maintenance		1,000.00
Meeting Room Rental		200.00
Office Supplies		200.00
Postage and Delivery		1,000.00
Professional Fees		
Accounting	1,500.00	
Legal	4,000.00	
Total Professional Fees	5,500.00	
Rental Expense		300.00
Expenditures from Reserves		
Loma Linda Environmental Fund	10,000.00	Environmental Projects Approved by BOD.
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Total From Reserves	\$ 10,000.00	
Contingency for Unforeseen events		4,000.00
Total Operating Expense	\$ 32,350.00	
Net Income (Loss)	\$ (17,355.00)	
Estimated Opening Cash Balance 01/01/20		56,600.00
Income (Loss) from Normal Operations		(7,355.00)
Expenditures From Reserves		(10,000.00)
Est. Cash Operating Account 12/31/2021		27,645.00
Est. Cash Reserve Account 12/31/2021		11,600.00
Estimated Ending Cash Balance 12/31/2021	\$ 39,245.00	