

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	43,602.78
Reserve Fund - Loma Linda HOA	22,602.01
Total Checking/Savings	<u>66,204.79</u>
Accounts Receivable	
Accounts Receivable	8,115.86
Total Accounts Receivable	<u>8,115.86</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>74,345.65</u>
TOTAL ASSETS	<u>74,345.65</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,684.50
Net Income	11,327.26
Total Equity	<u>74,345.65</u>
TOTAL LIABILITIES & EQUITY	<u>74,345.65</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
August 2020

	<u>Aug 20</u>
Ordinary Income/Expense	
Income	
Interest Income	0.92
Transfer Fee Income	-55.00
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Total Income	-54.08
Expense	
Postage and Delivery	197.41
Professional Fees	
Accounting & Bookkeeping	85.00
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Total Professional Fees	85.00
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Total Expense	282.41
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Net Ordinary Income	-336.49
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Net Income	-336.49
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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,369.00	9,973.32	4,395.68	144.1%
Interest Income	7.21	6.68	0.53	107.9%
Late Fee Income	140.31			
Transfer Fee Income	-27.50			
Total Income	14,489.02	9,980.00	4,509.02	145.2%
Expense				
Board Expenses				
Secretary/Treasurer	250.00	333.32	-83.32	75.0%
Socials	59.87	1,333.32	-1,273.45	4.5%
Total Board Expenses	309.87	1,666.64	-1,356.77	18.6%
Copies & Reproduction	0.00	200.00	-200.00	0.0%
Donation	125.00	333.32	-208.32	37.5%
Dues and Subscriptions	33.00	16.68	16.32	197.8%
Filing Fees	0.00	33.32	-33.32	0.0%
Insurance Expense				
Directors & Officers Liability	598.80	1,000.00	-401.20	59.9%
General Comp Insurance	2,339.00	1,333.32	1,005.68	175.4%
Total Insurance Expense	2,937.80	2,333.32	604.48	125.9%
Landscaping and Groundskeeping	0.00	666.68	-666.68	0.0%
Mail Shed Maintenance	0.00	666.68	-666.68	0.0%
Meeting Room Rental	237.04	666.68	-429.64	35.6%
Office Supplies	0.00	133.32	-133.32	0.0%
Postage and Delivery	533.41	666.68	-133.27	80.0%
Professional Fees				
Accounting & Bookkeeping	680.00	1,000.00	-320.00	68.0%
Legal	0.00	2,666.68	-2,666.68	0.0%
Total Professional Fees	680.00	3,666.68	-2,986.68	18.5%
Rent Expense	135.00	180.00	-45.00	75.0%
Total Expense	4,991.12	11,230.00	-6,238.88	44.4%
Net Ordinary Income	9,497.90	-1,250.00	10,747.90	-759.8%
Net Income	9,497.90	-1,250.00	10,747.90	-759.8%