

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	43,280.37
Reserve Fund - Loma Linda HOA	<u>22,603.16</u>
Total Checking/Savings	65,883.53
Accounts Receivable	
Accounts Receivable	<u>8,302.58</u>
Total Accounts Receivable	8,302.58
Other Current Assets	
Undeposited Funds	<u>25.00</u>
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>74,211.11</u>
TOTAL ASSETS	<u>74,211.11</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,684.50
Net Income	<u>11,192.72</u>
Total Equity	<u>74,211.11</u>
TOTAL LIABILITIES & EQUITY	<u>74,211.11</u>

Loma Linda Subdivision Homeowners Association

Profit & Loss

January through October 2020

	<u>Jan - Oct 20</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	14,529.00
Interest Income	9.08
Late Fee Income	153.43
Noxious Weed Fine	8.00
Transfer Fee Income	82.50
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Total Income	14,782.01
Expense	
Board Expenses	
Secretary/Treasurer	250.00
Socials	59.87
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Total Board Expenses	309.87
Donation	125.00
Dues and Subscriptions	33.00
Environment	
Weed Management/Mosquito Dunks	195.47
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Total Environment	195.47
Insurance Expense	
Directors & Officers Liability	598.80
General Comp Insurance	2,339.00
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Total Insurance Expense	2,937.80
Meeting Room Rental	301.12
Postage and Delivery	795.11
Professional Fees	
Accounting & Bookkeeping	765.00
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Total Professional Fees	765.00
Rent Expense	135.00
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Total Expense	5,597.37
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Net Ordinary Income	9,184.64
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Net Income	9,184.64

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through October 2020

	Jan - Oct 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,529.00	12,466.66	2,062.34	116.5%
Interest Income	9.08	8.34	0.74	108.9%
Late Fee Income	153.43			
Noxious Weed Fine	8.00			
Transfer Fee Income	82.50			
Total Income	14,782.01	12,475.00	2,307.01	118.5%
Expense				
Board Expenses				
Secretary/Treasurer	250.00	416.66	-166.66	60.0%
Socials	59.87	1,666.66	-1,606.79	3.6%
Total Board Expenses	309.87	2,083.32	-1,773.45	14.9%
Copies & Reproduction	0.00	250.00	-250.00	0.0%
Donation	125.00	416.66	-291.66	30.0%
Dues and Subscriptions	33.00	20.84	12.16	158.3%
Environment				
Weed Management/Mosquito Dunks	195.47			
Total Environment	195.47			
Filing Fees	0.00	41.66	-41.66	0.0%
Insurance Expense				
Directors & Officers Liability	598.80	1,250.00	-651.20	47.9%
General Comp Insurance	2,339.00	1,666.66	672.34	140.3%
Total Insurance Expense	2,937.80	2,916.66	21.14	100.7%
Landscaping and Groundskeeping	0.00	833.34	-833.34	0.0%
Mail Shed Maintenance	0.00	833.34	-833.34	0.0%
Meeting Room Rental	301.12	833.34	-532.22	36.1%
Office Supplies	0.00	166.66	-166.66	0.0%
Postage and Delivery	795.11	833.34	-38.23	95.4%
Professional Fees				
Accounting & Bookkeeping	765.00	1,250.00	-485.00	61.2%
Legal	0.00	3,333.34	-3,333.34	0.0%
Total Professional Fees	765.00	4,583.34	-3,818.34	16.7%
Rent Expense	135.00	225.00	-90.00	60.0%
Total Expense	5,597.37	14,037.50	-8,440.13	39.9%
Net Ordinary Income	9,184.64	-1,562.50	10,747.14	-587.8%
Net Income	9,184.64	-1,562.50	10,747.14	-587.8%