

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	42,623.28
Reserve Fund - Loma Linda HOA	22,603.69
Total Checking/Savings	<u>65,226.97</u>
Accounts Receivable	
Accounts Receivable	8,277.58
Total Accounts Receivable	<u>8,277.58</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>73,529.55</u>
TOTAL ASSETS	<u>73,529.55</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,684.50
Net Income	10,511.16
Total Equity	<u>73,529.55</u>
TOTAL LIABILITIES & EQUITY	<u>73,529.55</u>

Loma Linda Subdivision Homeowners Association

Profit & Loss

January through November 2020

	<u>Jan - Nov 20</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	14,529.00
Interest Income	9.97
Late Fee Income	153.43
Noxious Weed Fine	33.00
Transfer Fee Income	0.00
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Total Income	14,725.40
Expense	
Board Expenses	
Secretary/Treasurer	390.00
Socials	59.87
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Total Board Expenses	449.87
Computer and Internet Expenses	148.00
Donation	125.00
Dues and Subscriptions	33.00
Environment	
Weed Management/Mosquito Dunks	195.47
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Total Environment	195.47
Insurance Expense	
Directors & Officers Liability	598.80
General Comp Insurance	2,339.00
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Total Insurance Expense	2,937.80
Meeting Room Rental	301.12
Postage and Delivery	802.06
Professional Fees	
Accounting & Bookkeeping	935.00
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Total Professional Fees	935.00
Rent Expense	270.00
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Total Expense	6,197.32
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Net Ordinary Income	8,528.08
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Net Income	8,528.08
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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through November 2020

	Jan - Nov 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,529.00	13,713.33	815.67	105.9%
Interest Income	9.97	9.17	0.80	108.7%
Late Fee Income	153.43			
Noxious Weed Fine	33.00			
Transfer Fee Income	0.00			
Total Income	14,725.40	13,722.50	1,002.90	107.3%
Expense				
Board Expenses				
Secretary/Treasurer	390.00	458.33	-68.33	85.1%
Socials	59.87	1,833.33	-1,773.46	3.3%
Total Board Expenses	449.87	2,291.66	-1,841.79	19.6%
Computer and Internet Expenses	148.00			
Copies & Reproduction	0.00	275.00	-275.00	0.0%
Donation	125.00	458.33	-333.33	27.3%
Dues and Subscriptions	33.00	22.92	10.08	144.0%
Environment				
Weed Management/Mosquito Dunks	195.47			
Total Environment	195.47			
Filing Fees	0.00	45.83	-45.83	0.0%
Insurance Expense				
Directors & Officers Liability	598.80	1,375.00	-776.20	43.5%
General Comp Insurance	2,339.00	1,833.33	505.67	127.6%
Total Insurance Expense	2,937.80	3,208.33	-270.53	91.6%
Landscaping and Groundskeeping	0.00	916.67	-916.67	0.0%
Mail Shed Maintenance	0.00	916.67	-916.67	0.0%
Meeting Room Rental	301.12	916.67	-615.55	32.8%
Office Supplies	0.00	183.33	-183.33	0.0%
Postage and Delivery	802.06	916.67	-114.61	87.5%
Professional Fees				
Accounting & Bookkeeping	935.00	1,375.00	-440.00	68.0%
Legal	0.00	3,666.67	-3,666.67	0.0%
Total Professional Fees	935.00	5,041.67	-4,106.67	18.5%
Rent Expense	270.00	247.50	22.50	109.1%
Total Expense	6,197.32	15,441.25	-9,243.93	40.1%
Net Ordinary Income	8,528.08	-1,718.75	10,246.83	-496.2%
Net Income	8,528.08	-1,718.75	10,246.83	-496.2%