

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	48,374.18
Reserve Fund - Loma Linda HOA	<u>22,604.27</u>
Total Checking/Savings	70,978.45
Accounts Receivable	
Accounts Receivable	<u>16,780.00</u>
Total Accounts Receivable	16,780.00
Other Current Assets	
Undeposited Funds	<u>25.00</u>
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>87,783.45</u>
TOTAL ASSETS	<u>87,783.45</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	29,684.50
Net Income	<u>24,765.06</u>
Total Equity	<u>87,783.45</u>
TOTAL LIABILITIES & EQUITY	<u>87,783.45</u>

Loma Linda Subdivision Homeowners Association

Profit & Loss

January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	21,421.86
Interest Income	10.91
Late Fee Income	153.43
Noxious Weed Fine	33.00
Transfer Fee Income	0.00
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Total Income	21,619.20
Expense	
Board Expenses	
Secretary/Treasurer	445.00
Socials	59.87
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Total Board Expenses	504.87
Computer and Internet Expenses	148.00
Donation	125.00
Dues and Subscriptions	33.00
Environment	
Weed Management/Mosquito Dunks	195.47
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Total Environment	195.47
Insurance Expense	
Directors & Officers Liability	853.20
General Comp Insurance	2,339.00
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Total Insurance Expense	3,192.20
Meeting Room Rental	349.18
Office Supplies	350.00
Postage and Delivery	912.06
Professional Fees	
Accounting & Bookkeeping	1,020.00
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Total Professional Fees	1,020.00
Rent Expense	270.00
Repairs and Maintenance	94.58
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Total Expense	7,194.36
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Net Ordinary Income	14,424.84
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Net Income	14,424.84
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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	21,421.86	14,960.00	6,461.86	143.2%
Interest Income	10.91	10.00	0.91	109.1%
Late Fee Income	153.43			
Noxious Weed Fine	33.00			
Transfer Fee Income	0.00			
Total Income	21,619.20	14,970.00	6,649.20	144.4%
Expense				
Board Expenses				
Secretary/Treasurer	445.00	500.00	-55.00	89.0%
Socials	59.87	2,000.00	-1,940.13	3.0%
Total Board Expenses	504.87	2,500.00	-1,995.13	20.2%
Computer and Internet Expenses	148.00			
Copies & Reproduction	0.00	300.00	-300.00	0.0%
Donation	125.00	500.00	-375.00	25.0%
Dues and Subscriptions	33.00	25.00	8.00	132.0%
Environment				
Weed Management/Mosquito Dunks	195.47			
Total Environment	195.47			
Filing Fees	0.00	50.00	-50.00	0.0%
Insurance Expense				
Directors & Officers Liability	853.20	1,500.00	-646.80	56.9%
General Comp Insurance	2,339.00	2,000.00	339.00	117.0%
Total Insurance Expense	3,192.20	3,500.00	-307.80	91.2%
Landscaping and Groundskeeping	0.00	1,000.00	-1,000.00	0.0%
Mail Shed Maintenance	0.00	1,000.00	-1,000.00	0.0%
Meeting Room Rental	349.18	1,000.00	-650.82	34.9%
Office Supplies	350.00	200.00	150.00	175.0%
Postage and Delivery	912.06	1,000.00	-87.94	91.2%
Professional Fees				
Accounting & Bookkeeping	1,020.00	1,500.00	-480.00	68.0%
Legal	0.00	4,000.00	-4,000.00	0.0%
Total Professional Fees	1,020.00	5,500.00	-4,480.00	18.5%
Rent Expense	270.00	270.00	0.00	100.0%
Repairs and Maintenance	94.58			
Total Expense	7,194.36	16,845.00	-9,650.64	42.7%
Net Ordinary Income	14,424.84	-1,875.00	16,299.84	-769.3%
Net Income	14,424.84	-1,875.00	16,299.84	-769.3%