

Loma Linda Subdivision Homeowners Association
Profit & Loss
January 2021

	<u>Jan 21</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	3,252.76
Interest Income	1.00
Noxious Weed Fine	0.00
	<hr/>
Total Income	3,253.76
Expense	
Professional Fees	
Accounting & Bookkeeping	85.00
	<hr/>
Total Professional Fees	85.00
Rent Expense	67.50
	<hr/>
Total Expense	152.50
Net Ordinary Income	<hr/> 3,101.26
Net Income	<hr/> <u><u>3,101.26</u></u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January 2021

	Jan 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	3,252.76	1,246.67	2,006.09	260.9%
Interest Income	1.00	0.87	0.13	114.9%
Noxious Weed Fine	0.00			
Total Income	3,253.76	1,247.54	2,006.22	260.8%
Expense				
Board Expenses				
Secretary/Treasurer	0.00	41.63	-41.63	0.0%
Socials	0.00	250.00	-250.00	0.0%
Website Hosting	0.00	8.34	-8.34	0.0%
Total Board Expenses	0.00	299.97	-299.97	0.0%
Computer and Internet Expenses	0.00	16.67	-16.67	0.0%
Copies & Reproduction	0.00	25.00	-25.00	0.0%
Donation	0.00	83.34	-83.34	0.0%
Dues and Subscriptions	0.00	2.08	-2.08	0.0%
Filing Fees	0.00	2.09	-2.09	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	125.00	-125.00	0.0%
General Comp Insurance	0.00	208.34	-208.34	0.0%
Total Insurance Expense	0.00	333.34	-333.34	0.0%
Landscaping and Groundskeeping	0.00	83.34	-83.34	0.0%
Mail Shed Maintenance	0.00	83.34	-83.34	0.0%
Meeting Room Rental	0.00	16.66	-16.66	0.0%
Office Supplies	0.00	16.66	-16.66	0.0%
Postage and Delivery	0.00	83.33	-83.33	0.0%
Professional Fees				
Accounting & Bookkeeping	85.00	125.00	-40.00	68.0%
Legal	0.00	333.34	-333.34	0.0%
Total Professional Fees	85.00	458.34	-373.34	18.5%
Rent Expense	67.50	25.00	42.50	270.0%
Total Expense	152.50	1,529.16	-1,376.66	10.0%
Net Ordinary Income	3,101.26	-281.62	3,382.88	-1,101.2%
Net Income	3,101.26	-281.62	3,382.88	-1,101.2%

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	53,701.75
Reserve Fund - Loma Linda HOA	22,604.84
Total Checking/Savings	<u>76,306.59</u>
Accounts Receivable	
Accounts Receivable	11,097.58
Total Accounts Receivable	<u>11,097.58</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>87,429.17</u>
TOTAL ASSETS	<u>87,429.17</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,314.11
Net Income	-218.83
Total Equity	<u>87,429.17</u>
TOTAL LIABILITIES & EQUITY	<u>87,429.17</u>