

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
May 2021

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	<u>May 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	67.74
Interest Income	0.98
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<b>Total Income</b>	68.72
<b>Expense</b>	
Donation	750.00
Dues and Subscriptions	60.00
Professional Fees	
Accounting & Bookkeeping	85.00
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<b>Total Professional Fees</b>	85.00
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<b>Total Expense</b>	895.00
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<b>Net Ordinary Income</b>	-826.28
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<b>Net Income</b>	<b>-826.28</b>
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**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through May 2021

	Jan - May 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Annual Dues Income	4,358.62	6,233.33	-1,874.71	69.9%
Interest Income	4.95	4.19	0.76	118.1%
Late Fee Income	4.00			
Noxious Weed Fine	0.00			
Transfer Fee Income	0.00			
<b>Total Income</b>	<b>4,367.57</b>	<b>6,237.52</b>	<b>-1,869.95</b>	<b>70.0%</b>
<b>Expense</b>				
<b>Board Expenses</b>				
Secretary/Treasurer	85.00	208.31	-123.31	40.8%
Socials	0.00	1,250.00	-1,250.00	0.0%
Website Hosting	0.00	41.69	-41.69	0.0%
<b>Total Board Expenses</b>	<b>85.00</b>	<b>1,500.00</b>	<b>-1,415.00</b>	<b>5.7%</b>
<b>Computer and Internet Expenses</b>	<b>0.00</b>	<b>83.35</b>	<b>-83.35</b>	<b>0.0%</b>
Copies & Reproduction	0.00	125.00	-125.00	0.0%
Donation	750.00	416.69	333.31	180.0%
Dues and Subscriptions	98.00	10.40	87.60	942.3%
Filing Fees	0.00	10.44	-10.44	0.0%
<b>Insurance Expense</b>				
Directors & Officers Liability	508.80	625.00	-116.20	81.4%
General Comp Insurance	2,301.00	1,041.69	1,259.31	220.9%
<b>Total Insurance Expense</b>	<b>2,809.80</b>	<b>1,666.69</b>	<b>1,143.11</b>	<b>168.6%</b>
<b>Landscaping and Groundskeeping</b>	<b>0.00</b>	<b>416.69</b>	<b>-416.69</b>	<b>0.0%</b>
<b>Mail Shed Maintenance</b>	<b>0.00</b>	<b>416.69</b>	<b>-416.69</b>	<b>0.0%</b>
Meeting Room Rental	64.08	83.31	-19.23	76.9%
Office Supplies	0.00	83.31	-83.31	0.0%
Postage and Delivery	284.00	416.65	-132.65	68.2%
<b>Professional Fees</b>				
Accounting & Bookkeeping	425.00	625.00	-200.00	68.0%
Legal	245.00	1,666.69	-1,421.69	14.7%
<b>Total Professional Fees</b>	<b>670.00</b>	<b>2,291.69</b>	<b>-1,621.69</b>	<b>29.2%</b>
<b>Rent Expense</b>	<b>135.00</b>	<b>125.00</b>	<b>10.00</b>	<b>108.0%</b>
<b>Total Expense</b>	<b>4,895.88</b>	<b>7,645.91</b>	<b>-2,750.03</b>	<b>64.0%</b>
<b>Net Ordinary Income</b>	<b>-528.31</b>	<b>-1,408.39</b>	<b>880.08</b>	<b>37.5%</b>
<b>Net Income</b>	<b>-528.31</b>	<b>-1,408.39</b>	<b>880.08</b>	<b>37.5%</b>

**Loma Linda Subdivision Homeowners Association**  
**Balance Sheet**  
As of May 31, 2021

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	<u>May 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
LLHOA Operating Acct. 27006469	50,142.45
Reserve Fund - Loma Linda HOA	22,607.07
<b>Total Checking/Savings</b>	<u>72,749.52</u>
<b>Accounts Receivable</b>	
Accounts Receivable	9,835.16
<b>Total Accounts Receivable</b>	<u>9,835.16</u>
<b>Other Current Assets</b>	
Undeposited Funds	52.50
<b>Total Other Current Assets</b>	<u>52.50</u>
<b>Total Current Assets</b>	<u>82,637.18</u>
<b>TOTAL ASSETS</b>	<b><u>82,637.18</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	33,333.89
Retained Earnings	54,289.11
Net Income	-4,985.82
<b>Total Equity</b>	<u>82,637.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>82,637.18</u></b>