

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through August 2021

| | Jan - Aug 21 | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|------------------|------------------|------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Annual Dues Income | 4,758.62 | 9,973.32 | -5,214.70 | 47.7% |
| Interest Income | 7.90 | 6.68 | 1.22 | 118.3% |
| Late Fee Income | 22.25 | | | |
| Noxious Weed Fine | 150.00 | | | |
| Transfer Fee Income | 0.00 | | | |
| Total Income | 4,938.77 | 9,980.00 | -5,041.23 | 49.5% |
| Expense | | | | |
| Board Expenses | | | | |
| Secretary/Treasurer | 85.00 | 333.32 | -248.32 | 25.5% |
| Socials | 930.00 | 2,000.00 | -1,070.00 | 46.5% |
| Website Hosting | 0.00 | 66.68 | -66.68 | 0.0% |
| Total Board Expenses | 1,015.00 | 2,400.00 | -1,385.00 | 42.3% |
| Computer and Internet Expenses | 0.00 | 133.36 | -133.36 | 0.0% |
| Copies & Reproduction | 0.00 | 200.00 | -200.00 | 0.0% |
| Donation | 750.00 | 666.68 | 83.32 | 112.5% |
| Dues and Subscriptions | 98.00 | 16.64 | 81.36 | 588.9% |
| Filing Fees | 26.00 | 16.68 | 9.32 | 155.9% |
| Insurance Expense | | | | |
| Directors & Officers Liability | 1,107.60 | 1,000.00 | 107.60 | 110.8% |
| General Comp Insurance | 2,301.00 | 1,666.68 | 634.32 | 138.1% |
| Total Insurance Expense | 3,408.60 | 2,666.68 | 741.92 | 127.8% |
| Landscaping and Groundskeeping | 0.00 | 666.68 | -666.68 | 0.0% |
| Mail Shed Maintenance | 0.00 | 666.68 | -666.68 | 0.0% |
| Meeting Room Rental | 714.08 | 133.32 | 580.76 | 535.6% |
| Office Supplies | 0.00 | 133.32 | -133.32 | 0.0% |
| Postage and Delivery | 614.00 | 666.64 | -52.64 | 92.1% |
| Professional Fees | | | | |
| Accounting & Bookkeeping | 595.00 | 1,000.00 | -405.00 | 59.5% |
| Legal | 455.00 | 2,666.68 | -2,211.68 | 17.1% |
| Total Professional Fees | 1,050.00 | 3,666.68 | -2,616.68 | 28.6% |
| Rent Expense | 135.00 | 200.00 | -65.00 | 67.5% |
| Total Expense | 7,810.68 | 12,233.36 | -4,422.68 | 63.8% |
| Net Ordinary Income | -2,871.91 | -2,253.36 | -618.55 | 127.5% |
| Net Income | -2,871.91 | -2,253.36 | -618.55 | 127.5% |

Loma Linda Subdivision Homeowners Association
Profit & Loss
August 2021

| | <u>Aug 21</u> |
|--------------------------------|----------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Dues Income | 240.00 |
| Interest Income | 0.96 |
| Late Fee Income | 18.25 |
| Transfer Fee Income | 0.00 |
| | <hr/> |
| Total Income | 259.21 |
| Expense | |
| Filing Fees | 26.00 |
| Postage and Delivery | 220.00 |
| Professional Fees | |
| Accounting & Bookkeeping | 85.00 |
| Legal | 210.00 |
| | <hr/> |
| Total Professional Fees | 295.00 |
| | <hr/> |
| Total Expense | 541.00 |
| | <hr/> |
| Net Ordinary Income | -281.79 |
| | <hr/> |
| Net Income | -281.79 |
| | <hr/> <hr/> |

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of August 31, 2021

| | <u>Aug 31, 21</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| LLHOA Operating Acct. 27006469 | 47,554.64 |
| Reserve Fund - Loma Linda HOA | 22,608.78 |
| Total Checking/Savings | <u>70,163.42</u> |
| Accounts Receivable | |
| Accounts Receivable | 9,378.76 |
| Total Accounts Receivable | <u>9,378.76</u> |
| Other Current Assets | |
| Undeposited Funds | 295.00 |
| Total Other Current Assets | <u>295.00</u> |
| Total Current Assets | <u>79,837.18</u> |
| TOTAL ASSETS | <u>79,837.18</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 33,333.89 |
| Retained Earnings | 54,289.11 |
| Net Income | -7,785.82 |
| Total Equity | <u>79,837.18</u> |
| TOTAL LIABILITIES & EQUITY | <u>79,837.18</u> |