

**Loma Linda Subdivision Homeowners Association**  
**Balance Sheet**  
As of July 31, 2021

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	<u>Jul 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
LLHOA Operating Acct. 27006469	48,106.99
Reserve Fund - Loma Linda HOA	<u>22,608.22</u>
<b>Total Checking/Savings</b>	70,715.21
<b>Accounts Receivable</b>	
Accounts Receivable	<u>9,542.07</u>
<b>Total Accounts Receivable</b>	9,542.07
<b>Other Current Assets</b>	
Undeposited Funds	<u>25.00</u>
<b>Total Other Current Assets</b>	<u>25.00</u>
<b>Total Current Assets</b>	<u>80,282.28</u>
<b>TOTAL ASSETS</b>	<b><u>80,282.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	33,333.89
Retained Earnings	54,289.11
Net Income	<u>-7,340.72</u>
<b>Total Equity</b>	<u>80,282.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>80,282.28</u></b>

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
July 2021

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	<u>Jul 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	160.00
Interest Income	1.02
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<b>Total Income</b>	161.02
<b>Expense</b>	
<b>Board Expenses</b>	
Socials	930.00
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<b>Total Board Expenses</b>	930.00
<b>Insurance Expense</b>	
Directors & Officers Liability	598.80
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<b>Total Insurance Expense</b>	598.80
<b>Meeting Room Rental</b>	650.00
<b>Postage and Delivery</b>	110.00
<b>Professional Fees</b>	
Accounting & Bookkeeping	85.00
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<b>Total Professional Fees</b>	85.00
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<b>Total Expense</b>	2,373.80
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<b>Net Ordinary Income</b>	-2,212.78
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<b>Net Income</b>	<b>-2,212.78</b>
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**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
January through July 2021

	Jan - Jul 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Annual Dues Income	4,518.62	8,726.65	-4,208.03	51.8%
Interest Income	6.94	5.85	1.09	118.6%
Late Fee Income	4.00			
Noxious Weed Fine	150.00			
Transfer Fee Income	0.00			
<b>Total Income</b>	<b>4,679.56</b>	<b>8,732.50</b>	<b>-4,052.94</b>	<b>53.6%</b>
<b>Expense</b>				
<b>Board Expenses</b>				
Secretary/Treasurer	85.00	291.65	-206.65	29.1%
Socials	930.00	1,750.00	-820.00	53.1%
Website Hosting	0.00	58.35	-58.35	0.0%
<b>Total Board Expenses</b>	<b>1,015.00</b>	<b>2,100.00</b>	<b>-1,085.00</b>	<b>48.3%</b>
<b>Computer and Internet Expenses</b>	<b>0.00</b>	<b>116.69</b>	<b>-116.69</b>	<b>0.0%</b>
Copies & Reproduction	0.00	175.00	-175.00	0.0%
Donation	750.00	583.35	166.65	128.6%
Dues and Subscriptions	98.00	14.56	83.44	673.1%
Filing Fees	0.00	14.60	-14.60	0.0%
<b>Insurance Expense</b>				
Directors & Officers Liability	1,107.60	875.00	232.60	126.6%
General Comp Insurance	2,301.00	1,458.35	842.65	157.8%
<b>Total Insurance Expense</b>	<b>3,408.60</b>	<b>2,333.35</b>	<b>1,075.25</b>	<b>146.1%</b>
<b>Landscaping and Groundskeeping</b>	<b>0.00</b>	<b>583.35</b>	<b>-583.35</b>	<b>0.0%</b>
<b>Mail Shed Maintenance</b>	<b>0.00</b>	<b>583.35</b>	<b>-583.35</b>	<b>0.0%</b>
<b>Meeting Room Rental</b>	<b>714.08</b>	<b>116.65</b>	<b>597.43</b>	<b>612.2%</b>
<b>Office Supplies</b>	<b>0.00</b>	<b>116.65</b>	<b>-116.65</b>	<b>0.0%</b>
<b>Postage and Delivery</b>	<b>394.00</b>	<b>583.31</b>	<b>-189.31</b>	<b>67.5%</b>
<b>Professional Fees</b>				
Accounting & Bookkeeping	510.00	875.00	-365.00	58.3%
Legal	245.00	2,333.35	-2,088.35	10.5%
<b>Total Professional Fees</b>	<b>755.00</b>	<b>3,208.35</b>	<b>-2,453.35</b>	<b>23.5%</b>
<b>Rent Expense</b>	<b>135.00</b>	<b>175.00</b>	<b>-40.00</b>	<b>77.1%</b>
<b>Total Expense</b>	<b>7,269.68</b>	<b>10,704.21</b>	<b>-3,434.53</b>	<b>67.9%</b>
<b>Net Ordinary Income</b>	<b>-2,590.12</b>	<b>-1,971.71</b>	<b>-618.41</b>	<b>131.4%</b>
<b>Net Income</b>	<b>-2,590.12</b>	<b>-1,971.71</b>	<b>-618.41</b>	<b>131.4%</b>