

Loma Linda Subdivision Homeowners Association
Profit & Loss
February 2021

	<u>Feb 21</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	398.12
Interest Income	0.93
Late Fee Income	4.00
Transfer Fee Income	27.50
	<hr/>
Total Income	430.55
Expense	
Professional Fees	
Accounting & Bookkeeping	85.00
Legal	245.00
	<hr/>
Total Professional Fees	330.00
	<hr/>
Total Expense	330.00
	<hr/>
Net Ordinary Income	100.55
	<hr/>
Net Income	100.55
	<hr/> <hr/>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
 January through February 2021

	<u>Jan - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Annual Dues Income	3,652.76	2,493.34	1,159.42	146.5%
Interest Income	1.93	1.70	0.23	113.5%
Late Fee Income	4.00			
Noxious Weed Fine	0.00			
Total Income	<u>3,658.69</u>	<u>2,495.04</u>	<u>1,163.65</u>	<u>146.6%</u>
Expense				
Board Expenses				
Secretary/Treasurer	0.00	83.30	-83.30	0.0%
Socials	0.00	500.00	-500.00	0.0%
Website Hosting	0.00	16.68	-16.68	0.0%
Total Board Expenses	<u>0.00</u>	<u>599.98</u>	<u>-599.98</u>	<u>0.0%</u>
Computer and Internet Expenses	0.00	33.34	-33.34	0.0%
Copies & Reproduction	0.00	50.00	-50.00	0.0%
Donation	0.00	166.68	-166.68	0.0%
Dues and Subscriptions	0.00	4.16	-4.16	0.0%
Filing Fees	0.00	4.18	-4.18	0.0%
Insurance Expense				
Directors & Officers Liability	0.00	250.00	-250.00	0.0%
General Comp Insurance	0.00	416.68	-416.68	0.0%
Total Insurance Expense	<u>0.00</u>	<u>666.68</u>	<u>-666.68</u>	<u>0.0%</u>
Landscaping and Groundskeeping	0.00	166.68	-166.68	0.0%
Mail Shed Maintenance	0.00	166.68	-166.68	0.0%
Meeting Room Rental	0.00	33.32	-33.32	0.0%
Office Supplies	0.00	33.32	-33.32	0.0%
Postage and Delivery	0.00	166.66	-166.66	0.0%
Professional Fees				
Accounting & Bookkeeping	170.00	250.00	-80.00	68.0%
Legal	245.00	666.68	-421.68	36.7%
Total Professional Fees	<u>415.00</u>	<u>916.68</u>	<u>-501.68</u>	<u>45.3%</u>
Rent Expense	<u>67.50</u>	<u>50.00</u>	<u>17.50</u>	<u>135.0%</u>
Total Expense	<u>482.50</u>	<u>3,058.36</u>	<u>-2,575.86</u>	<u>15.8%</u>
Net Ordinary Income	<u>3,176.19</u>	<u>-563.32</u>	<u>3,739.51</u>	<u>-563.8%</u>
Net Income	<u>3,176.19</u>	<u>-563.32</u>	<u>3,739.51</u>	<u>-563.8%</u>

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	53,372.16
Reserve Fund - Loma Linda HOA	22,605.36
Total Checking/Savings	<u>75,977.52</u>
Accounts Receivable	
Accounts Receivable	10,541.02
Total Accounts Receivable	<u>10,541.02</u>
Other Current Assets	
Undeposited Funds	429.00
Total Other Current Assets	<u>429.00</u>
Total Current Assets	<u>86,947.54</u>
TOTAL ASSETS	<u>86,947.54</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,189.11
Net Income	-575.46
Total Equity	<u>86,947.54</u>
TOTAL LIABILITIES & EQUITY	<u>86,947.54</u>