

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	44,361.14
Reserve Fund - Loma Linda HOA	22,609.34
Total Checking/Savings	<u>66,970.48</u>
Accounts Receivable	
Accounts Receivable	8,967.05
Total Accounts Receivable	<u>8,967.05</u>
Other Current Assets	
Undeposited Funds	367.38
Total Other Current Assets	<u>367.38</u>
Total Current Assets	<u>76,304.91</u>
TOTAL ASSETS	<u>76,304.91</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,209.11
Net Income	-11,238.09
Total Equity	<u>76,304.91</u>
TOTAL LIABILITIES & EQUITY	<u>76,304.91</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
September 2021

	<u>Sep 21</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	320.00
Interest Income	0.95
Late Fee Income	22.38
Transfer Fee Income	0.00
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Total Income	343.33
Expense	
Copies & Reproduction	756.37
Mail Shed Maintenance	211.92
Meeting Room Rental	80.10
Postage and Delivery	272.00
Professional Fees	
Legal	2,076.00
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Total Professional Fees	2,076.00
Rent Expense	67.50
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Total Expense	3,463.89
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Net Ordinary Income	-3,120.56
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Net Income	-3,120.56
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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through September 2021

	Jan - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	5,078.62	11,219.99	-6,141.37	45.3%
Interest Income	8.85	7.51	1.34	117.8%
Late Fee Income	44.63			
Noxious Weed Fine	150.00			
Transfer Fee Income	0.00			
Total Income	5,282.10	11,227.50	-5,945.40	47.0%
Expense				
Board Expenses				
Secretary/Treasurer	85.00	374.99	-289.99	22.7%
Socials	930.00	2,250.00	-1,320.00	41.3%
Website Hosting	0.00	75.01	-75.01	0.0%
Total Board Expenses	1,015.00	2,700.00	-1,685.00	37.6%
Computer and Internet Expenses	0.00	150.02	-150.02	0.0%
Copies & Reproduction	756.37	225.00	531.37	336.2%
Donation	750.00	750.01	-0.01	100.0%
Dues and Subscriptions	98.00	18.73	79.27	523.2%
Filing Fees	26.00	18.76	7.24	138.6%
Insurance Expense				
Directors & Officers Liability	1,107.60	1,125.00	-17.40	98.5%
General Comp Insurance	2,301.00	1,875.01	425.99	122.7%
Total Insurance Expense	3,408.60	3,000.01	408.59	113.6%
Landscaping and Groundskeeping	0.00	750.01	-750.01	0.0%
Mail Shed Maintenance	211.92	750.01	-538.09	28.3%
Meeting Room Rental	794.18	149.99	644.19	529.5%
Office Supplies	0.00	149.99	-149.99	0.0%
Postage and Delivery	886.00	749.98	136.02	118.1%
Professional Fees				
Accounting & Bookkeeping	595.00	1,125.00	-530.00	52.9%
Legal	2,531.00	3,000.01	-469.01	84.4%
Total Professional Fees	3,126.00	4,125.01	-999.01	75.8%
Rent Expense	202.50	225.00	-22.50	90.0%
Total Expense	11,274.57	13,762.52	-2,487.95	81.9%
Net Ordinary Income	-5,992.47	-2,535.02	-3,457.45	236.4%
Net Income	-5,992.47	-2,535.02	-3,457.45	236.4%