

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of November 30, 2021

	<u>Nov 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	43,546.71
Reserve Fund - Loma Linda HOA	22,610.47
Total Checking/Savings	<u>66,157.18</u>
Accounts Receivable	
Accounts Receivable	8,956.12
Total Accounts Receivable	<u>8,956.12</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>75,138.30</u>
TOTAL ASSETS	<u>75,138.30</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,129.11
Net Income	-12,324.70
Total Equity	<u>75,138.30</u>
TOTAL LIABILITIES & EQUITY	<u>75,138.30</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
January through November 2021

	Jan - Nov 21
Ordinary Income/Expense	
Income	
Annual Dues Income	5,158.62
Interest Income	10.72
Late Fee Income	44.63
Noxious Weed Fine	150.00
Transfer Fee Income	27.50
	5,391.47
Total Income	5,391.47
Expense	
Board Expenses	
Secretary/Treasurer	500.00
Socials	1,645.05
Board Expenses - Other	10.00
	2,155.05
Total Board Expenses	2,155.05
Copies & Reproduction	756.37
Donation	750.00
Dues and Subscriptions	108.00
Filing Fees	26.00
Insurance Expense	
Directors & Officers Liability	1,107.60
General Comp Insurance	2,301.00
	3,408.60
Total Insurance Expense	3,408.60
Mail Shed Maintenance	211.92
Meeting Room Rental	144.18
Postage and Delivery	886.00
Professional Fees	
Accounting & Bookkeeping	765.00
Legal	3,126.00
	3,891.00
Total Professional Fees	3,891.00
Rent Expense	202.50
	12,539.62
Total Expense	12,539.62
Net Ordinary Income	-7,148.15
Net Income	-7,148.15

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through November 2021

	Jan - Nov 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	5,158.62	13,713.33	-8,554.71	37.6%
Interest Income	10.72	9.17	1.55	116.9%
Late Fee Income	44.63			
Noxious Weed Fine	150.00			
Transfer Fee Income	0.00			
Total Income	5,391.47	13,722.50	-8,331.03	39.3%
Expense				
Board Expenses				
Secretary/Treasurer	500.00	458.33	41.67	109.1%
Socials	1,645.05	2,750.00	-1,104.95	59.8%
Website Hosting	0.00	91.67	-91.67	0.0%
Board Expenses - Other	10.00			
Total Board Expenses	2,155.05	3,300.00	-1,144.95	65.3%
Computer and Internet Expenses	0.00	183.34	-183.34	0.0%
Copies & Reproduction	756.37	275.00	481.37	275.0%
Donation	750.00	916.67	-166.67	81.8%
Dues and Subscriptions	108.00	22.91	85.09	471.4%
Filing Fees	26.00	22.92	3.08	113.4%
Insurance Expense				
Directors & Officers Liability	1,107.60	1,375.00	-267.40	80.6%
General Comp Insurance	2,301.00	2,291.67	9.33	100.4%
Total Insurance Expense	3,408.60	3,666.67	-258.07	93.0%
Landscaping and Groundskeeping	0.00	916.67	-916.67	0.0%
Mail Shed Maintenance	211.92	916.67	-704.75	23.1%
Meeting Room Rental	144.18	183.33	-39.15	78.6%
Office Supplies	0.00	183.33	-183.33	0.0%
Postage and Delivery	886.00	916.66	-30.66	96.7%
Professional Fees				
Accounting & Bookkeeping	765.00	1,375.00	-610.00	55.6%
Legal	3,126.00	3,666.67	-540.67	85.3%
Total Professional Fees	3,891.00	5,041.67	-1,150.67	77.2%
Rent Expense	202.50	275.00	-72.50	73.6%
Total Expense	12,539.62	16,820.84	-4,281.22	74.5%
Net Ordinary Income	-7,148.15	-3,098.34	-4,049.81	230.7%
Net Income	-7,148.15	-3,098.34	-4,049.81	230.7%