

LLHOA 2022 Budget

Income/Expense

Income

Annual Dues Income	\$	14,960.00
Interest Income	\$	10.00
Late Fee Income		
Transfer Fee Income		
Fines and Penalties		

Total Income

\$14,970.00

Expense

Bank Service Fees

Board Expenses

Secretary/Treasurer	\$	500.00
Socials	\$	3,000.00
Website Hosting	\$	150.00

Total Board Expenses

\$ 3,650.00

Computer/Internet Expense	\$	2,000.00
Copies & Reproduction	\$	600.00
Dues & Subscriptions	\$	150.00
Filing Fees	\$	25.00

Insurance Expense

Directors & Officers Liability	\$	1,500.00
General Comp Insurance	\$	3,000.00

Landscaping	\$	1,000.00
Mail Shed Maintenance	\$	1,000.00
Meeting Room Rental	\$	400.00
Office Supplies	\$	200.00
Postage	\$	1,500.00

Professional Fees

Accounting	\$	2,500.00
Legal	\$	6,000.00

Rental Expense \$ 300.00

Expenditures from Reserves

LL Environmental Project Fund \$ 10,000.00

Contingency Fund \$ 4,000.00

Sub-Total Expense

\$ 34,175.00

Total operating Expense

\$ 37,825.00

Expenditures from Reserves	\$	10,000.00
Expenditures from Account	\$	27,825.00

Income (Loss) from Operations \$ (12,855.00)

Estimated Cash Reserve, 12/31/2022	\$	12,600.00
Estimated Closing Balance, 12/31/2021	\$	45,000.00