

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	44,008.90
Reserve Fund - Loma Linda HOA	22,609.92
Total Checking/Savings	<u>66,618.82</u>
Accounts Receivable	
Accounts Receivable	9,009.69
Total Accounts Receivable	<u>9,009.69</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>75,653.51</u>
TOTAL ASSETS	<u>75,653.51</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,209.11
Net Income	-11,889.49
Total Equity	<u>75,653.51</u>
TOTAL LIABILITIES & EQUITY	<u>75,653.51</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
 January through October 2021

	Jan - Oct 21
Ordinary Income/Expense	
Income	
Annual Dues Income	5,158.62
Interest Income	9.81
Late Fee Income	44.63
Noxious Weed Fine	150.00
Transfer Fee Income	0.00
	5,363.06
Total Income	5,363.06
Expense	
Board Expenses	
Secretary/Treasurer	85.00
Socials	1,580.00
Board Expenses - Other	10.00
	1,675.00
Total Board Expenses	1,675.00
Copies & Reproduction	756.37
Donation	750.00
Dues and Subscriptions	98.00
Filing Fees	26.00
Insurance Expense	
Directors & Officers Liability	1,107.60
General Comp Insurance	2,301.00
	3,408.60
Total Insurance Expense	3,408.60
Mail Shed Maintenance	211.92
Meeting Room Rental	144.18
Postage and Delivery	886.00
Professional Fees	
Accounting & Bookkeeping	765.00
Legal	3,126.00
	3,891.00
Total Professional Fees	3,891.00
Rent Expense	202.50
	12,049.57
Total Expense	12,049.57
Net Ordinary Income	-6,686.51
Net Income	-6,686.51

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget vs. Actual
January through October 2021

	Jan - Oct 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	5,158.62	12,466.66	-7,308.04	41.4%
Interest Income	9.81	8.34	1.47	117.6%
Late Fee Income	44.63			
Noxious Weed Fine	150.00			
Transfer Fee Income	0.00			
Total Income	5,363.06	12,475.00	-7,111.94	43.0%
Expense				
Board Expenses				
Secretary/Treasurer	85.00	416.66	-331.66	20.4%
Socials	1,580.00	2,500.00	-920.00	63.2%
Website Hosting	0.00	83.34	-83.34	0.0%
Board Expenses - Other	10.00			
Total Board Expenses	1,675.00	3,000.00	-1,325.00	55.8%
Computer and Internet Expenses	0.00	166.68	-166.68	0.0%
Copies & Reproduction	756.37	250.00	506.37	302.5%
Donation	750.00	833.34	-83.34	90.0%
Dues and Subscriptions	98.00	20.82	77.18	470.7%
Filing Fees	26.00	20.84	5.16	124.8%
Insurance Expense				
Directors & Officers Liability	1,107.60	1,250.00	-142.40	88.6%
General Comp Insurance	2,301.00	2,083.34	217.66	110.4%
Total Insurance Expense	3,408.60	3,333.34	75.26	102.3%
Landscaping and Groundskeeping	0.00	833.34	-833.34	0.0%
Mail Shed Maintenance	211.92	833.34	-621.42	25.4%
Meeting Room Rental	144.18	166.66	-22.48	86.5%
Office Supplies	0.00	166.66	-166.66	0.0%
Postage and Delivery	886.00	833.32	52.68	106.3%
Professional Fees				
Accounting & Bookkeeping	765.00	1,250.00	-485.00	61.2%
Legal	3,126.00	3,333.34	-207.34	93.8%
Total Professional Fees	3,891.00	4,583.34	-692.34	84.9%
Rent Expense	202.50	250.00	-47.50	81.0%
Total Expense	12,049.57	15,291.68	-3,242.11	78.8%
Net Ordinary Income	-6,686.51	-2,816.68	-3,869.83	237.4%
Net Income	-6,686.51	-2,816.68	-3,869.83	237.4%