

Loma Linda Subdivision Homeowners Association
Profit & Loss
December 2021

	Dec 21
Ordinary Income/Expense	
Income	
Annual Dues Income	8,779.42
Interest Income	0.97
Late Fee Income	140.54
Noxious Weed Fine	25.00
Transfer Fee Income	110.00
	9,055.93
Total Income	9,055.93
Expense	
Computer and Internet Expenses	145.00
Environment	
<i>Fire Mitigation</i>	<i>863.61</i>
Total Environment	863.61
Filing Fees	63.00
Insurance Expense	
Directors & Officers Liability	753.20
Total Insurance Expense	753.20
Mail Shed Maintenance	255.00
Meeting Room Rental	48.06
Postage and Delivery	116.00
Professional Fees	
Accounting & Bookkeeping	735.00
Legal	105.00
Total Professional Fees	840.00
Total Expense	3,083.87
Net Ordinary Income	5,972.06
Net Income	5,972.06

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	46,278.23
Reserve Fund - Loma Linda HOA	22,611.05
Total Checking/Savings	<u>68,889.28</u>
Accounts Receivable	
Accounts Receivable	15,422.81
Total Accounts Receivable	<u>15,422.81</u>
Other Current Assets	
Undeposited Funds	3,212.46
Total Other Current Assets	<u>3,212.46</u>
Total Current Assets	<u>87,524.55</u>
TOTAL ASSETS	<u>87,524.55</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,129.11
Net Income	61.55
Total Equity	<u>87,524.55</u>
TOTAL LIABILITIES & EQUITY	<u>87,524.55</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
 December 2021

	Dec 21	Budget	Jan - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Annual Dues Income	8,779.42	1,246.67	13,938.04	14,960.00	14,960.00
Interest Income	0.97	0.83	11.69	10.00	10.00
Late Fee Income	140.54		185.17		
Noxious Weed Fine	25.00		175.00		
Transfer Fee Income	110.00		165.00		
Total Income	<u>9,055.93</u>	<u>1,247.50</u>	<u>14,474.90</u>	<u>14,970.00</u>	<u>14,970.00</u>
Expense					
Board Expenses					
Secretary/Treasurer	0.00	41.67	500.00	500.00	500.00
Socials	0.00	250.00	1,645.05	3,000.00	3,000.00
Website Hosting	0.00	8.33	0.00	100.00	100.00
Board Expenses - Other	0.00		10.00		
Total Board Expenses	<u>0.00</u>	<u>300.00</u>	<u>2,155.05</u>	<u>3,600.00</u>	<u>3,600.00</u>
Computer and Internet Expenses	145.00	16.66	145.00	200.00	200.00
Copies & Reproduction	0.00	25.00	756.37	300.00	300.00
Donation	0.00	83.33	750.00	1,000.00	1,000.00
Dues and Subscriptions	0.00	2.09	108.00	25.00	25.00
Environment					
Fire Mitigation	863.61		863.61		
Total Environment	<u>863.61</u>		<u>863.61</u>		
Filing Fees	63.00	2.08	89.00	25.00	25.00
Insurance Expense					
Directors & Officers Liability	753.20	125.00	1,860.80	1,500.00	1,500.00
General Comp Insurance	0.00	208.33	2,301.00	2,500.00	2,500.00
Total Insurance Expense	<u>753.20</u>	<u>333.33</u>	<u>4,161.80</u>	<u>4,000.00</u>	<u>4,000.00</u>
Landscaping and Groundskeeping	0.00	83.33	0.00	1,000.00	1,000.00
Mail Shed Maintenance	255.00	83.33	466.92	1,000.00	1,000.00
Meeting Room Rental	48.06	16.67	192.24	200.00	200.00
Office Supplies	0.00	16.67	0.00	200.00	200.00
Postage and Delivery	116.00	83.34	1,002.00	1,000.00	1,000.00
Professional Fees					
Accounting & Bookkeeping	735.00	125.00	1,500.00	1,500.00	1,500.00
Legal	105.00	333.33	3,231.00	4,000.00	4,000.00
Total Professional Fees	<u>840.00</u>	<u>458.33</u>	<u>4,731.00</u>	<u>5,500.00</u>	<u>5,500.00</u>
Rent Expense	0.00	25.00	202.50	300.00	300.00
Total Expense	<u>3,083.87</u>	<u>1,529.16</u>	<u>15,623.49</u>	<u>18,350.00</u>	<u>18,350.00</u>
Net Ordinary Income	<u>5,972.06</u>	<u>-281.66</u>	<u>-1,148.59</u>	<u>-3,380.00</u>	<u>-3,380.00</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
December 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>Jan - Dec 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Net Income	<u>5,972.06</u>	<u>-281.66</u>	<u>-1,148.59</u>	<u>-3,380.00</u>	<u>-3,380.00</u>