

Loma Linda Subdivision Homeowners Association
Profit & Loss
February 2022

	<u>Feb 22</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	640.00
Interest Income	0.92
Total Income	<u>640.92</u>
Expense	
Dues and Subscriptions	29.00
Professional Fees	
Legal	<u>525.00</u>
Total Professional Fees	<u>525.00</u>
Total Expense	<u>554.00</u>
Net Ordinary Income	<u>86.92</u>
Net Income	<u><u>86.92</u></u>

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of February 28, 2022

	<u>Feb 28, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	53,094.52
Reserve Fund - Loma Linda HOA	<u>22,612.15</u>
Total Checking/Savings	75,706.67
Accounts Receivable	
Accounts Receivable	<u>11,066.79</u>
Total Accounts Receivable	11,066.79
Other Current Assets	
Undeposited Funds	<u>25.00</u>
Total Other Current Assets	25.00
Total Current Assets	<u>86,798.46</u>
TOTAL ASSETS	<u>86,798.46</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,294.20
Net Income	<u>-829.63</u>
Total Equity	<u>86,798.46</u>
TOTAL LIABILITIES & EQUITY	<u>86,798.46</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
February 2022

	Feb 22	Budget	Jan - Feb 22	YTD Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	640.00	1,246.66	4,320.00	2,493.32
Interest Income	0.92	0.85	1.93	1.70
Total Income	<u>640.92</u>	<u>1,247.51</u>	<u>4,321.93</u>	<u>2,495.02</u>
Expense				
Bank Service Fees	0.00		82.00	
Board Expenses				
Secretary/Treasurer	0.00	41.65	0.00	83.30
Socials	0.00	250.00	0.00	500.00
Website Hosting	0.00	12.50	0.00	25.00
Total Board Expenses	0.00	304.15	0.00	608.30
Computer and Internet Expenses	0.00	166.65	0.00	333.30
Copies & Reproduction	0.00	50.00	0.00	100.00
Dues and Subscriptions	29.00		29.00	
Filing Fees	0.00	2.10	0.00	4.20
Insurance Expense				
Directors & Officers Liability	0.00	125.00	0.00	250.00
General Comp Insurance	0.00	250.00	0.00	500.00
Total Insurance Expense	0.00	375.00	0.00	750.00
Landscaping and Groundskeeping	0.00	83.35	0.00	166.70
Mail Shed Maintenance	0.00	83.35	0.00	166.70
Meeting Room Rental	0.00	33.35	0.00	66.70
Office Supplies	0.00	16.65	0.00	33.30
Postage and Delivery	0.00	125.00	116.00	250.00
Professional Fees				
Accounting & Bookkeeping	0.00	208.35	100.00	416.70
Legal	525.00	500.00	525.00	1,000.00
Total Professional Fees	525.00	708.35	625.00	1,416.70
Rent Expense	0.00	25.00	0.00	50.00
Total Expense	<u>554.00</u>	<u>1,972.95</u>	<u>852.00</u>	<u>3,945.90</u>
Net Ordinary Income	<u>86.92</u>	<u>-725.44</u>	<u>3,469.93</u>	<u>-1,450.88</u>
Net Income	<u><u>86.92</u></u>	<u><u>-725.44</u></u>	<u><u>3,469.93</u></u>	<u><u>-1,450.88</u></u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
February 2022

	Annual Budget
Ordinary Income/Expense	
Income	
Annual Dues Income	14,960.00
Interest Income	10.00
	14,970.00
Expense	
Bank Service Fees	
Board Expenses	
Secretary/Treasurer	500.00
Socials	3,000.00
Website Hosting	150.00
	3,650.00
Total Board Expenses	3,650.00
Computer and Internet Expenses	2,000.00
Copies & Reproduction	600.00
Dues and Subscriptions	
Filing Fees	25.00
Insurance Expense	
Directors & Officers Liability	1,500.00
General Comp Insurance	3,000.00
	4,500.00
Total Insurance Expense	4,500.00
Landscaping and Groundskeeping	1,000.00
Mail Shed Maintenance	1,000.00
Meeting Room Rental	400.00
Office Supplies	200.00
Postage and Delivery	1,500.00
Professional Fees	
Accounting & Bookkeeping	2,500.00
Legal	6,000.00
	8,500.00
Total Professional Fees	8,500.00
Rent Expense	300.00
	23,675.00
Total Expense	23,675.00
Net Ordinary Income	-8,705.00
Net Income	-8,705.00