

Loma Linda Subdivision Homeowners Association
Profit & Loss
March 2022

| | <u>Mar 22</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Dues Income | 420.58 |
| Interest Income | 1.01 |
| Total Income | <u>421.59</u> |
| Expense | |
| Board Expenses | |
| Secretary/Treasurer | <u>275.00</u> |
| Total Board Expenses | 275.00 |
| Copies & Reproduction | 450.37 |
| Insurance Expense | |
| General Comp Insurance | <u>2,288.00</u> |
| Total Insurance Expense | 2,288.00 |
| Postage and Delivery | 544.00 |
| Professional Fees | |
| Accounting & Bookkeeping | 100.00 |
| Legal | <u>525.00</u> |
| Total Professional Fees | <u>625.00</u> |
| Total Expense | <u>4,182.37</u> |
| Net Ordinary Income | <u>-3,760.78</u> |
| Net Income | <u><u>-3,760.78</u></u> |

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of March 31, 2022

| | <u>Mar 31, 22</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| LLHOA Operating Acct. 27006469 | 49,253.59 |
| Reserve Fund - Loma Linda HOA | <u>22,612.72</u> |
| Total Checking/Savings | 71,866.31 |
| Accounts Receivable | |
| Accounts Receivable | <u>10,798.79</u> |
| Total Accounts Receivable | 10,798.79 |
| Other Current Assets | |
| Undeposited Funds | <u>105.00</u> |
| Total Other Current Assets | 105.00 |
| Total Current Assets | <u>82,770.10</u> |
| TOTAL ASSETS | <u>82,770.10</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 33,333.89 |
| Retained Earnings | 54,333.62 |
| Net Income | <u>-4,897.41</u> |
| Total Equity | <u>82,770.10</u> |
| TOTAL LIABILITIES & EQUITY | <u>82,770.10</u> |

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
March 2022

| | Mar 22 | Budget | Jan - Mar 22 | YTD Budget |
|--------------------------------|-----------|----------|--------------|------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Annual Dues Income | 420.58 | 1,246.66 | 4,740.58 | 3,739.98 |
| Interest Income | 1.01 | 0.83 | 2.94 | 2.53 |
| Total Income | 421.59 | 1,247.49 | 4,743.52 | 3,742.51 |
| Expense | | | | |
| Bank Service Fees | 0.00 | | 82.00 | |
| Board Expenses | | | | |
| Secretary/Treasurer | 275.00 | 41.67 | 275.00 | 124.97 |
| Socials | 0.00 | 250.00 | 0.00 | 750.00 |
| Website Hosting | 0.00 | 12.50 | 0.00 | 37.50 |
| Total Board Expenses | 275.00 | 304.17 | 275.00 | 912.47 |
| Computer and Internet Expenses | 0.00 | 166.67 | 0.00 | 499.97 |
| Copies & Reproduction | 450.37 | 50.00 | 450.37 | 150.00 |
| Dues and Subscriptions | 0.00 | | 29.00 | |
| Filing Fees | 0.00 | 2.08 | 0.00 | 6.28 |
| Insurance Expense | | | | |
| Directors & Officers Liability | 0.00 | 125.00 | 0.00 | 375.00 |
| General Comp Insurance | 2,288.00 | 250.00 | 2,288.00 | 750.00 |
| Total Insurance Expense | 2,288.00 | 375.00 | 2,288.00 | 1,125.00 |
| Landscaping and Groundskeeping | 0.00 | 83.33 | 0.00 | 250.03 |
| Mail Shed Maintenance | 0.00 | 83.33 | 0.00 | 250.03 |
| Meeting Room Rental | 0.00 | 33.33 | 0.00 | 100.03 |
| Office Supplies | 0.00 | 16.67 | 0.00 | 49.97 |
| Postage and Delivery | 544.00 | 125.00 | 660.00 | 375.00 |
| Professional Fees | | | | |
| Accounting & Bookkeeping | 100.00 | 208.33 | 200.00 | 625.03 |
| Legal | 525.00 | 500.00 | 1,050.00 | 1,500.00 |
| Total Professional Fees | 625.00 | 708.33 | 1,250.00 | 2,125.03 |
| Rent Expense | 0.00 | 25.00 | 0.00 | 75.00 |
| Total Expense | 4,182.37 | 1,972.91 | 5,034.37 | 5,918.81 |
| Net Ordinary Income | -3,760.78 | -725.42 | -290.85 | -2,176.30 |
| Net Income | -3,760.78 | -725.42 | -290.85 | -2,176.30 |

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
March 2022

| | Annual Budget |
|--------------------------------|----------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Dues Income | 14,960.00 |
| Interest Income | 10.00 |
| Total Income | 14,970.00 |
| Expense | |
| Bank Service Fees | |
| Board Expenses | |
| Secretary/Treasurer | 500.00 |
| Socials | 3,000.00 |
| Website Hosting | 150.00 |
| Total Board Expenses | 3,650.00 |
| Computer and Internet Expenses | 2,000.00 |
| Copies & Reproduction | 600.00 |
| Dues and Subscriptions | |
| Filing Fees | 25.00 |
| Insurance Expense | |
| Directors & Officers Liability | 1,500.00 |
| General Comp Insurance | 3,000.00 |
| Total Insurance Expense | 4,500.00 |
| Landscaping and Groundskeeping | 1,000.00 |
| Mail Shed Maintenance | 1,000.00 |
| Meeting Room Rental | 400.00 |
| Office Supplies | 200.00 |
| Postage and Delivery | 1,500.00 |
| Professional Fees | |
| Accounting & Bookkeeping | 2,500.00 |
| Legal | 6,000.00 |
| Total Professional Fees | 8,500.00 |
| Rent Expense | 300.00 |
| Total Expense | 23,675.00 |
| Net Ordinary Income | -8,705.00 |
| Net Income | -8,705.00 |