

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
May 2022

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	<u>May 22</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	293.76
Interest Income	0.97
Late Fee Income	11.98
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<b>Total Income</b>	306.71
<b>Expense</b>	
Professional Fees	
Accounting & Bookkeeping	100.00
Legal	140.00
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<b>Total Professional Fees</b>	240.00
Rent Expense	202.50
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<b>Total Expense</b>	442.50
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<b>Net Ordinary Income</b>	-135.79
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<b>Net Income</b>	<u><u>-135.79</u></u>

**Loma Linda Subdivision Homeowners Association**  
**Balance Sheet**  
As of May 31, 2022

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	<u>May 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
LLHOA Operating Acct. 27006469	47,851.59
Reserve Fund - Loma Linda HOA	<u>22,613.86</u>
<b>Total Checking/Savings</b>	70,465.45
<b>Accounts Receivable</b>	
Accounts Receivable	<u>8,212.38</u>
<b>Total Accounts Receivable</b>	8,212.38
<b>Other Current Assets</b>	
Undeposited Funds	<u>105.00</u>
<b>Total Other Current Assets</b>	105.00
<b>Total Current Assets</b>	<u>78,782.83</u>
<b>TOTAL ASSETS</b>	<b><u>78,782.83</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	33,333.89
Retained Earnings	54,333.62
Net Income	<u>-8,884.68</u>
<b>Total Equity</b>	<u>78,782.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>78,782.83</u></b>

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget Performance**  
 January through June 2022

	<u>Jan - Jun 22</u>	<u>Budget</u>	<u>Jan - Jun 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Annual Dues Income	5,754.34	7,479.98	5,754.34	7,479.98	14,960.00
Interest Income	4.90	5.02	4.90	5.02	10.00
Late Fee Income	11.98		11.98		
Lien Filing Fees Income	0.00		0.00		
Noxious Weed Fine	0.00		0.00		
<b>Total Income</b>	<u>5,771.22</u>	<u>7,485.00</u>	<u>5,771.22</u>	<u>7,485.00</u>	<u>14,970.00</u>
<b>Expense</b>					
Bank Service Fees	0.00		0.00		
Board Expenses					
Secretary/Treasurer	275.00	249.98	275.00	249.98	500.00
Socials	800.00	1,500.00	800.00	1,500.00	3,000.00
Website Hosting	0.00	75.00	0.00	75.00	150.00
<b>Total Board Expenses</b>	<u>1,075.00</u>	<u>1,824.98</u>	<u>1,075.00</u>	<u>1,824.98</u>	<u>3,650.00</u>
Computer and Internet Expenses	0.00	999.98	0.00	999.98	2,000.00
Copies & Reproduction	450.37	300.00	450.37	300.00	600.00
Dues and Subscriptions	29.00		29.00		
Filing Fees	0.00	12.52	0.00	12.52	25.00
Insurance Expense					
Directors & Officers Liability	0.00	750.00	0.00	750.00	1,500.00
General Comp Insurance	2,288.00	1,500.00	2,288.00	1,500.00	3,000.00
<b>Total Insurance Expense</b>	<u>2,288.00</u>	<u>2,250.00</u>	<u>2,288.00</u>	<u>2,250.00</u>	<u>4,500.00</u>
Landscaping and Groundskeeping	0.00	500.02	0.00	500.02	1,000.00
Mail Shed Maintenance	0.00	500.02	0.00	500.02	1,000.00
Meeting Room Rental	48.06	200.02	48.06	200.02	400.00
Office Supplies	0.00	99.98	0.00	99.98	200.00
Postage and Delivery	660.00	750.00	660.00	750.00	1,500.00
Professional Fees					
Accounting & Bookkeeping	500.00	1,250.02	500.00	1,250.02	2,500.00
Legal	2,660.00	3,000.00	2,660.00	3,000.00	6,000.00
<b>Total Professional Fees</b>	<u>3,160.00</u>	<u>4,250.02</u>	<u>3,160.00</u>	<u>4,250.02</u>	<u>8,500.00</u>
Rent Expense	202.50	150.00	202.50	150.00	300.00
<b>Total Expense</b>	<u>7,912.93</u>	<u>11,837.54</u>	<u>7,912.93</u>	<u>11,837.54</u>	<u>23,675.00</u>
<b>Net Ordinary Income</b>	<u>-2,141.71</u>	<u>-4,352.54</u>	<u>-2,141.71</u>	<u>-4,352.54</u>	<u>-8,705.00</u>
<b>Net Income</b>	<u><u>-2,141.71</u></u>	<u><u>-4,352.54</u></u>	<u><u>-2,141.71</u></u>	<u><u>-4,352.54</u></u>	<u><u>-8,705.00</u></u>